

5 May 2017

Removal of Performance Fee Reset Clause

Fundhost Limited (ABN 69 092 517 087, AFSL 233045) (Fundhost) is the responsible entity of the Harvest Lane Asset Management Absolute Return Fund (ARSN 614 662 627) (Fund). Harvest Lane Asset Management Pty Ltd (ABN 83 158 314 697, AFSL 425 334) (Manager) is the investment manager of the Fund.

On 29 March 2017 the Fund constitution was amended to remove the reset clause from the performance fee at the request of the investment manager. The removal of the performance fee reset clause is in the best interest of investors. The performance calculation requires that no performance fee is payable until any previous periods of underperformance have been made up. The reset clause (which has been removed) allowed underperformance to be reset to zero, after 3 years of underperformance.

The PDS dated 20 September 2016 disclosure is due to be amended to reflect this change in due course.