



21 April 2020

Dear Investor

RE: MONTGOMERY ALPHA PLUS FUND ARSN: 613 229 904 (“Fund”) NOTICE OF INTENTION TO WIND UP THE FUND

We are contacting you because you hold units in the **Montgomery Alpha Plus Fund** (ARSN 613 229 904). After careful consideration and following a request from the Investment Manager Montgomery Quantitative Management Pty Ltd (**Montgomery**), the board of Fundhost has decided it is in the best interest of investors to terminate and wind up the Fund.

The Fund is terminated pursuant to our power under the constitution to specify a date of termination (see clause 3.4(a)) and the Corporations Act (see section 601NA). The effective date of termination is 21 April 2020.

As a result of our decision to close the Fund, we are freezing existing redemption requests, and we are not accepting any new redemption requests. We are also no longer accepting any applications, or additional contributions to acquire units in the Fund.

Winding up will be conducted in accordance with the requirements of the Fund’s constitution. The assets of the Fund will be sold and the proceeds (less anticipated costs and liabilities of the Fund) will be distributed to investor bank accounts. By winding down the Fund in a timely and orderly manner we ensure that the costs of closure are fairly shared amongst all investors. We anticipate distributing the vast majority of the proceeds to you by mid-May, and the remaining balance by the end of May.

Payment of proceeds from your investment

You may use the attached switch form to apply proceeds from your investment to another Fund operated by the Montgomery group. Please return this form to us by 30 April 2020.

If we do not hear from you, payment will be made to your bank account held on file.

If your bank account details have changed, or if you have not previously supplied us with a bank account you should fill out and return the attached change of details **form**. A request to use a new bank account not currently held on file, will require a wet signature, which means posting the notice. We will only make payments to accounts held in the same name as the investment.

Who do you contact if you have a query?

Unless you have questions, there is no need to contact us. We will write to you again with information on the wind-up.

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Sydney NSW 2000

For more information about why the Fund is being wound up, please refer to the accompanying notice from Montgomery, or you may contact the Investment Manager Montgomery directly.

All correspondence and queries relating to the Fund generally and to your investment in the Fund should be directed to Fundhost (see our contact details at the end of this letter).

Contacting Fundhost:

Telephone +61 2 8223 5400

Email: admin@fundhost.com.au

Post: PO Box N561
Grosvenor Place NSW 1219
Australia

We would like to take this opportunity to thank you for your support, and to wish you well with your investing future.

Yours faithfully

Anne Monge
CEO

INVESTMENT SWITCH INSTRUCTION

We would like to elect to have the proceeds from the wind up of the Montgomery Alpha Plus Fund applied for investment in the following Fund(s). Please note payments are likely to be made in one or two tranches. We cannot advise the exact date(s) of, or value of payment at this stage. Closer to the completion of the process, we will update you further. (Tick to indicate fund choice(s) and percentage to apply to each fund).

Options and Percentages	New investor to the fund
..... % The Montgomery Fund PDS avail here	You must complete a new investor application form (available here) if you are not currently invested in this fund.
..... % Montgomery Small Companies Fund PDS avail here	You must complete a new investor application form (available here) if you are not currently invested in this fund.
..... % Montgomery Global Fund PDS avail here	You must complete a new investor application form (available here) if you are not currently invested in this fund.
.....% Montaka Global Access Fund PDS avail here	You must complete a new investor application form (available here) if you are not currently invested in this fund. Note: This is a monthly investing Fund, proceeds will be kept in a non-interest-bearing trust bank account until applied.
..... % Cash Payment (or remaining)	If you DO NOT complete this form, all proceeds will be paid to the bank account we have on file for you.

Investment Name: _____

Investor Number: _____ Date: _____

Investor Signature(s): _____

Please submit this form by return email to admin@fundhost.com.au, and submit a new investment application form (only required if it is your first investment in the chosen fund) by 30 April 2020. AML CTF identification may be required also, if it has been more than 2 years since this was last provided. **Disclaimer:** You should read the PDS before making a decision to invest in a new fund. The PDS are available at the above links or at <https://www.montinvest.com/current-investor>