

Montaka Global Access Fund – Distribution FY17

Based on the final calculations there will not be a distribution for the Montaka Global Access Fund for the year to 30 June 2017.

To remind investors, the Montaka Global Access Fund only pays distributions it receives for the Montaka Global Fund. The Montaka Global Fund is currently regarded as a Controlled Foreign Corporation (CFC), and the Australian Taxation Office (ATO) requires a CFC to make annual distributions, if there is distributable income.

Distributable income tends to be driven by realised capital gains and losses more than dividend or interest income, and this can vary from year to year, depending on what holdings have been realised and whether a gain or loss was realised on each. In the case of FY2017, there was no distributable income from the Montaka Global Fund.

The Net Asset Value (NAV) price in the 30 June 2017 investment report is the final unit price \$1.0055.

Please note a tax distribution statement will not be released for the Fund.

The annual transaction statement will be available for investors to download via the Fundhost login facility from Friday 21 July 2017.