

Annual Disclosure Report: November 2019

In accordance with the PDS disclosure these reports are available by contacting Fundhost, or at <https://fundhost.com.au/fund/montaka-global-access-fund/>

30 November 2019	MONTAKA GLOBAL ACCESS FUND	MONTAKA GLOBAL FUND (Underlying Hedge Fund General Class)
Asset allocation to each asset type	Units in Montaka Global Fund: 100% Cash: 0%	Units in Montaka Global Offshore Fund: 99.25% Cash: 0.75% Montaka Global Offshore Fund Units in Montaka Global Master Fund: 100% Montaka Global Master Fund: -International listed equities: Net 59.4% -International unlisted equities: N/A -Cash or cash equivalent products 40.6% -other (provide details) 0% etc
Liquidity Profile at end of November 2019 [the representation of asset liquidity (the estimated time required to sell an asset at the value ascribed to that asset in the fund's most recently calculated net asset value)]	There is a 30 day notice period plus 5 business days to redeem from the Fund.	The underlying fund, Montaka Global Master Fund can liquidate 85% of the portfolio within 1 day and 100% within 4 days. There is a 30 day notice period plus 3 days to redeem from the Fund.
Maturity profile of liabilities	Not applicable the Fund has no liabilities.	Liabilities are generally paid within 30 days of invoice date. The short portfolio can be closed out within 3 days and are generally very liquid.
Gross exposure as a measure of the leverage ratio at the end of the relevant period	N/A	130% of a limit of 250%.
Derivative counterparties engaged	N/A	Morgan Stanley & Co. International plc

<p>Monthly Returns [over at least a five-year period (or, if the hedge fund has not been operating for five years, the returns since its inception)] RG240</p>	Nov-15	0.08%	Nov-15	0.08%
	Dec-15	0.78%	Dec-15	0.78%
	Jan-16	0.99%	Jan-16	0.99%
	Feb-16	-5.49%	Feb-16	-5.49%
	Mar-16	-5.73%	Mar-16	-5.74%
	Apr-16	-3.85%	Apr-16	-3.84%
	May-16	8.86%	May-16	8.86%
	Jun-16	-3.35%	Jun-16	-3.35%
	Jul-16	-0.03%	Jul-16	-0.04%
	Aug-16	2.74%	Aug-16	2.74%
	Sep-16	-1.05%	Sep-16	-1.07%
	Oct-16	-1.53%	Oct-16	-1.53%
	Nov-16	2.74%	Nov-16	2.73%
	Dec-16	1.57%	Dec-16	1.57%
	Jan-17	-3.51%	Jan-17	-3.51%
	Feb-17	2.63%	Feb-17	2.61%
	Mar-17	2.57%	Mar-17	2.57%
	Apr-17	5.71%	Apr-17	5.72%
	May-17	3.29%	May-17	3.29%
	Jun-17	-3.33%	Jun-17	-3.34%
	Jul-17	-1.38%	Jul-17	-1.38%
	Aug-17	1.81%	Aug-17	1.79%
	Sep-17	0.69%	Sep-17	0.71%
	Oct-17	5.15%	Oct-17	5.15%
	Nov-17	1.95%	Nov-17	1.95%
	Dec-17	-2.45%	Dec-17	-2.45%
	Jan-18	-0.73%	Jan-18	-0.72%
	Feb-18	2.75%	Feb-18	2.73%
	Mar-18	0.77%	Mar-18	0.78%
	Apr-18	2.26%	Apr-18	2.29%
	May-18	5.16%	May-18	5.15%
Jun-18	-0.66%	Jun-18	-0.67%	
Jul-18	0.16%	Jul-18	0.15%	
Aug-18	1.08%	Aug-18	1.08%	
Sep-18	-1.77%	Sep-18	-1.78%	
Oct-18	-3.36%	Oct-18	-3.37%	
Nov-18	-2.16%	Nov-18	-2.15%	
Dec-18	-0.70%	Dec-18	-0.71%	
Jan-19	2.26%	Jan-19	2.28%	
Feb-19	4.85%	Feb-19	4.84%	
Mar-19	0.49%	Mar-19	0.49%	
Apr-19	3.78%	Apr-19	3.79%	
May-19	-3.10%	May-19	-3.11%	
Jun-19	1.60%	Jun-19	1.60%	
Jul-19	0.12%	Jul-19	0.12%	
Aug-19	-0.27%	Aug-19	-0.28%	
Sep-19	-1.50%	Sep-19	-1.50%	
Oct-19	1.36%	Oct-19	1.36%	
Nov-19	1.82%	Nov-19	1.79%	
Any changes to key service providers including any change in related party status	N/A		N/A	

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