

Annual Disclosure Report: November 2020

In accordance with the PDS disclosure these reports are available by contacting Fundhost, or at <https://fundhost.com.au/fund/montaka-global-access-fund/>

30 November 2020	MONTAKA GLOBAL ACCESS FUND	MONTAKA GLOBAL FUND (Underlying Hedge Fund General Class)
<p>Asset allocation to each asset type</p>	<p>Units in Montaka Global Fund: 99.47% Cash: 0.53%</p>	<p>Units in Montaka Global Offshore Fund: 99.88% Cash: 0.12%</p> <p>Montaka Global Offshore Fund Units in Montaka Global Master Fund: 100%</p> <p>Montaka Global Master Fund:</p> <ul style="list-style-type: none"> -International listed equities: Net 71.4% -International unlisted equities: N/A -Cash or cash equivalent products 29.6% -other (provide details) 0% etc
<p>Liquidity Profile at end of November 2020</p> <p>[the representation of asset liquidity (the estimated time required to sell an asset at the value ascribed to that asset in the fund's most recently calculated net asset value)]</p>	<p>There is a 30 day notice period plus 5 business days to redeem from the Fund.</p>	<p>The underlying fund, Montaka Global Master Fund can liquidate 85% of the portfolio within 1 day and 100% within 4 days. There is a 30 day notice period plus 3 days to redeem from the Fund.</p>
<p>Maturity profile of liabilities</p>	<p>Not applicable the Fund has no liabilities.</p>	<p>Liabilities are generally paid within 30 days of invoice date. The short portfolio can be closed out within 3 days and are generally very liquid.</p>
<p>Gross exposure as a measure of the leverage ratio at the end of the relevant period</p>	<p>N/A</p>	<p>166.7% of a limit of 250%.</p>
<p>Derivative counterparties engaged</p>	<p>N/A</p>	<p>Morgan Stanley & Co. International plc</p>

Monthly Returns

[over at least a five-year period (or, if the hedge fund has not been operating for five years, the returns since its inception)] RG240

Nov-15	0.08%	Nov-15	0.08%
Dec-15	0.78%	Dec-15	0.78%
Jan-16	0.99%	Jan-16	0.99%
Feb-16	-5.49%	Feb-16	-5.49%
Mar-16	-5.73%	Mar-16	-5.74%
Apr-16	-3.85%	Apr-16	-3.84%
May-16	8.86%	May-16	8.86%
Jun-16	-3.35%	Jun-16	-3.35%
Jul-16	-0.03%	Jul-16	-0.04%
Aug-16	2.74%	Aug-16	2.74%
Sep-16	-1.05%	Sep-16	-1.07%
Oct-16	-1.53%	Oct-16	-1.53%
Nov-16	2.74%	Nov-16	2.73%
Dec-16	1.57%	Dec-16	1.57%
Jan-17	-3.51%	Jan-17	-3.51%
Feb-17	2.63%	Feb-17	2.61%
Mar-17	2.57%	Mar-17	2.57%
Apr-17	5.71%	Apr-17	5.72%
May-17	3.29%	May-17	3.29%
Jun-17	-3.33%	Jun-17	-3.34%
Jul-17	-1.38%	Jul-17	-1.38%
Aug-17	1.81%	Aug-17	1.79%
Sep-17	0.69%	Sep-17	0.71%
Oct-17	5.15%	Oct-17	5.15%
Nov-17	1.95%	Nov-17	1.95%
Dec-17	-2.45%	Dec-17	-2.45%
Jan-18	-0.73%	Jan-18	-0.72%
Feb-18	2.75%	Feb-18	2.73%
Mar-18	0.77%	Mar-18	0.78%
Apr-18	2.26%	Apr-18	2.29%
May-18	5.16%	May-18	5.15%
Jun-18	-0.66%	Jun-18	-0.67%
Jul-18	0.16%	Jul-18	0.15%
Aug-18	1.08%	Aug-18	1.08%
Sep-18	-1.77%	Sep-18	-1.78%
Oct-18	-3.36%	Oct-18	-3.37%
Nov-18	-2.16%	Nov-18	-2.15%
Dec-18	-0.70%	Dec-18	-0.71%
Jan-19	2.26%	Jan-19	2.28%
Feb-19	4.85%	Feb-19	4.84%
Mar-19	0.49%	Mar-19	0.49%
Apr-19	3.78%	Apr-19	3.79%
May-19	-3.10%	May-19	-3.11%
Jun-19	1.60%	Jun-19	1.60%
Jul-19	0.12%	Jul-19	0.12%
Aug-19	-0.27%	Aug-19	-0.28%
Sep-19	-1.50%	Sep-19	-1.50%
Oct-19	1.36%	Oct-19	1.36%
Nov-19	1.82%	Nov-19	1.79%
Dec-19	-0.92%	Dec-19	-0.92%
Jan-20	3.13%	Jan-20	3.13%
Feb-20	-5.27%	Feb-20	-5.28%
Mar-20	-15.46%	Mar-20	-15.52%
Apr-20	-8.57%	Apr-20	-8.62%
May-20	1.66%	May-20	1.66%
Jun-20	4.84%	Jun-20	4.85%
Jul-20	0.92%	Jul-20	0.91%
Aug-20	2.90%	Aug-20	2.90%
Sep-20	-2.20%	Sep-20	-2.22%
Oct-20	0.72%	Oct-20	0.72%
Nov-20	-2.31%	Nov-20	-2.34%

Any changes to key service providers including any change in related party status	N/A	N/A
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