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Chris Cuffe lined up for board of Sydney fundie EGP Capital



Chris Cuffe, pictured, is preparing to join EGP Capital's board as part of the firm's push to increase investor awareness and assets under management. Nic Walker

by Sarah Thompson Anthony Macdonald Joyce Moullakis

Hall of fame fund-manager Chris Cuffe has thrown his support behind another Australian equities boutique, Sydney-based EGP Capital.

Street Talk understands the former head of Colonial First State is preparing to join EGP Capital's board as part of the firm's push to increase its awareness among investors and bolster assets under management.

It's understood EGP Capital is considering a number of options, including new funds and strategies, to capitalise on the success of its existing performance numbers.

EGP Capital is run by Tony Hansen who started the firm after a career in the construction and infrastructure industries.

Hansen's fund has gained an average 17.11 per cent a year since inception in 2011, while its benchmark (the S&P/ASX200 Franking Credit Adjusted Annual Total Return Index) gained 8.6 per cent a year over the same timeframe.

The fund typically aims to hold stocks for long periods and is not scared to fish at the smaller-end of the market often overlooked by bigger managers and brokers. It does not charge investors a management fee, rather basing all fees around performance.

It'll be interesting to see where Cuffe's involvement takes EGP Capital.

Cuffe is well known in Australian financial services as the former head of Colonial First State and stepped away with a bumper golden handshake to later run the Third Link Growth Fund which donates all management fees to charities. His Third Link invests with a number of local funds including Pengana Capital, Cooper Investors and Bennelong Australian Equity Partners.

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