

28 March 2025

Fundhost Limited (ABN 69 092 517 087, AFSL 233045)

Notice of Meeting

EGP Concentrated Value Fund
(ARSN 619 879 631)

The Directors of Fundhost Limited (ABN 69 092 517 087, AFSL 233045) (**Fundhost, we, us, our**) would like to advise that this meeting (**Meeting**) request was not initiated by Fundhost Limited.

Under the *Corporations Act 2001* (Cth) (**Corporations Act**), any member of the EGP Concentrated Value Fund (ARSN 619 879 631) (**Fund**) who holds at least 5% of the votes that may be cast on a resolution has the right to requisition Fundhost to hold a members meeting and put forward resolutions for consideration by members to consider.

In this instance, Fundhost are requisitioning this Meeting at the request of a single member who meets the 5% voting threshold.

The Directors of Fundhost recommend that members read the Notice of Meeting carefully, undertake adequate due diligence and get professional financial advice. Costs associated with this Meeting and implementing the resolutions (should the resolutions pass), including legal costs, will be paid for by the Fund and ultimately by members of the Fund.

The distribution of this Notice of Meeting by Fundhost should not be taken to indicate Fundhost supports the resolutions.

Part A Important dates to remember

Meeting time	10:00 am (Sydney time) on Thursday 1 May 2025
Voting entitlements to be determined	Who can vote – Those persons named in the register of members as at 5pm (Sydney time) on 30 April 2025, being the business day prior to the Meeting will be taken as evidence of those members entitled to vote Value of votes – calculated on 30 April 2025 (being the business day before the day on which the poll is taken)
Last time for lodgment of proxy and appointment of representative forms	(by mail, email scanned copy) 10:00 am (Sydney time) on 29 April 2025

Part B The notice and general business

Official notice ●●●

Pursuant to section 252B of the Corporations Act, Fundhost, as responsible entity of the Fund gives notice that a Meeting of the Fund's members will be held at the following time and place:

Place	Fundhost offices, Level PR, 10 Spring Street, Sydney, NSW, 2000
Date	Thursday 1 May 2025
Time	10:00 am Sydney time

This Notice of Meeting is dated 28 March 2025 and has been prepared by Fundhost.

General business of the Meeting ●●●

The Meeting is called in response to a request from a member who hold at least 5% of the votes that may be cast on the resolutions to consider and, if thought fit, to pass the following resolutions in respect of the Fund as a number of extraordinary resolutions:

Extraordinary Resolution 1 – Winding Up of the Fund:

*That the members of the Fund resolve that the Fund should **not** be wound up in accordance with the Corporations Act, and that the Fund instead be converted to an unregistered managed investment scheme (**Wholesale Trust**) as set out in Extraordinary Resolution 3.*

Extraordinary Resolution 2 – Redemption of Non-Participating or Non-Qualifying Members:

That:

a. Subject to the passing of Extraordinary Resolution 1, any member who: (i) does not wish to continue as a beneficiary of the Fund following its proposed conversion to a Wholesale Trust, or (ii) is unable to provide the necessary documentation to Fundhost to adequately demonstrate they qualify as a "wholesale client" under the applicable regulatory framework, or (iii) does not provide their signed consent to the Fund becoming a Wholesale Trust in the form required by Fundhost, no later than 2 weeks from the date when Extraordinary Resolution 1 is passed, shall have their units redeemed. Members agree that Fundhost may contact them to obtain any required proof of wholesale client status and written consents to implement these resolutions.

b. Such redemption shall occur at the Net Asset Value (NAV) at a date nominated by Fundhost soon after the Meeting in accordance with the constitution/applicable laws, with the redemption price based on the NAV of the Fund at the chosen date.

c. Fundhost is authorised to notify affected members, process the redemptions (including without requests from those members who cannot demonstrate they qualify as a “wholesale client” or who do not provide their signed consent to deregistration of the Fund in the form required by Fundhost within 2 weeks from the date when Extraordinary Resolution 1 is passed), and distribute the redemption proceeds in a timely manner.

Extraordinary Resolution 3 – Conversion to Wholesale Trust:

That, following completion of the actions required in Extraordinary Resolution 2:

a. Fundhost apply to the Australian Securities and Investments Commission (ASIC) for the Fund to be deregistered as a registered managed investment scheme (a retail trust) and converted to a Wholesale Trust.

Extraordinary Resolution 4 - Change of Trustee:

That, following successful deregistration of the Fund with ASIC and conversion to a Wholesale Trust:

a. Fundhost agree to resign as trustee of the Fund, subject to completing the regulatory aspects of such resignation in the shortest legally possible timeframe and upon completion of those regulatory tasks, handover trusteeship of the Fund to EGP Fund Pty Ltd (ABN 99 647 608 624, Corporate Authorised Representative No. 001309772 of AFSL No. 499193).

b. EGP Fund Pty Ltd is appointed as the trustee of the Trust, effective immediately upon Fundhost finalising the regulatory aspects of the resignation and the Fund’s deregistration and EGP Fund Pty Ltd agrees to act in accordance with the terms of the Fund’s constitution (as amended).

c. All necessary steps be taken to transfer the Fund’s assets and legal title from Fundhost [or such entities as Fundhost have appointed for that purpose] to EGP Fund Pty Ltd [or such entities as EGP Fund Pty Ltd appoint for that purpose], including but not limited to updating registrations, notifying beneficiaries, and executing any required deed of retirement and appointment of trustee.

d. EGP Fund Pty Ltd will prepare any amendments required to the existing constitution for the Fund and issue an Information Memorandum for the offer of units in the Fund, and any related documents required to reflect the Fund’s status as a Wholesale Trust, subject to legal advice and beneficiary consent.

Extraordinary Resolution 5 – Alternative to Wholesale Conversion (Option B):

That, in the event any of Extraordinary Resolutions 1 through 4 fail, the members of the Fund resolve to direct Fundhost to in-specie distribute any remaining assets of the Fund on a pro-rata basis to all remaining members, subject to compliance with the Corporations Act, and members direct Fundhost to facilitate the transition.

We refer to these as the **Resolutions**.

If Resolutions 1 to 4 pass, the Fund will not be terminated and wound up as per our recent communication on 20 March 2025 and the de-registration of the Fund will take effect from the date 2 months after the date that the ASIC provides notice of the deregistration on its database and in the ASIC Gazette. The Fund will continue to operate with the replacement trustee (who members have directed us to appoint) and they will assume all responsibility for operating the Fund post deregistration.

In the event Resolutions 1 to 4 fail, but Resolution 5 passes, we will continue the winding up of the Fund and will be required as per the direction in the resolution to in-specie distribute any remaining assets of the Fund on a pro-rata basis to all remaining members.

In the event all of the Resolutions fail, we will remain as responsible entity and continue the winding up of the Fund in accordance with the constitution and the Corporations Act. This will involve us liquidating as many of the Fund's assets as possible and distributing the proceeds to members in cash to the greatest extent possible. Once the wind up process is complete, the Fund will be deregistered and then cease to exist.

What you should do ●●●

You should read this Notice of Meeting carefully. You should undertake adequate due diligence and get professional financial advice. You should read the separate "Message from the Investment Manager" prepared by EGP Capital Pty Ltd which accompanies this Notice of Meeting. You should consider the impact of the Resolutions in light of your personal objectives, financial situation and needs, as well as the proposed replacement service providers.

If you are unable to attend the Meeting, please complete the proxy and appointment of representative form and return it to Fundhost at the address referred to in the form (by mail, email (a scanned copy)) any time before 10:00 am 29 April 2025 or (in person at the Meeting) at 10:00 am on 1 May 2025.

Otherwise, you can attend the Meeting and cast your vote in person.

If you are in doubt about what to do, you should seek professional advice.

It is important that you have your say. We urge you to read the Notice of Meeting and the separate "Message from the Investment Manager" prepared by EGP Capital Pty Ltd which accompanies this Notice of Meeting. Then cast your vote, by completing and returning the enclosed proxy and appointment of representative form prior to the Meeting. .

Chairperson ●●●

Fundhost will appoint a representative of law firm PMC Legal to chair the Meeting. If for any reason a PMC Legal representative is unable to act as chair or if for any other reason Fundhost decides appropriate, Fundhost will appoint another person similarly qualified.

Fundhost intends to act as scrutineer for the Meeting. It will receive, tally and check the validity of all proxies received and votes cast in person at the Meeting.

Voting ●●●

What voting thresholds apply?

Members must pass the extraordinary resolutions in accordance with section 601NC(2)(b) of the Corporations Act. This requires a minimum of 50% of all votes able to be cast by members entitled to

vote on the Resolutions to vote in favour of them (including members who are not present in person or by proxy).

Voting is voluntary. All members are encouraged to vote on the Resolutions.

The Resolutions will each be decided on a poll, as required by section 253J(1) of the Corporations Act. On a poll, each member has one vote for each dollar value of their units in the Fund. So if you hold \$50,000 worth of units in the Fund, you have 50,000 votes. The value of a unit is the amount that would be paid for that unit under the redemption provisions of the constitution for the Fund, on 30 April 2025 (the business day before the day on which the poll is taken).

We will determine the persons who are entitled to vote at the Meeting by reference to units and members recorded in the Fund's register as at 5.00 pm (Sydney time) on 30 April 2025.

We will disregard any votes cast by a person who is not entitled to vote because they are not a member of the Fund as at 5.00pm (Sydney time) on 30 April 2025 or because of section 253E of the Corporations Act. This section provides that the responsible entity of a registered scheme and its associates are not entitled to vote their interest on a resolution at a meeting of the registered scheme's members if they have an interest in the resolution other than as a member. However, associates of the responsible entity may vote as a proxy for another member who is not excluded from voting if the proxy specifies the way they are to vote on the Resolutions.

As at the date of this Notice of Meeting, we are not aware of any associates who may be members of the Fund and who may be precluded from voting.

Any challenge to a member's right to vote may only be made at the Meeting itself and the chairperson will determine that member's eligibility. The decision of the chairperson is final.

Voting by proxy

A member entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies (but if two proxies are appointed, the member must specify the proportion or number of units that each proxy is to vote on their behalf). If the appointment does not specify the proportion or number of votes each proxy may exercise, each proxy may exercise half of the votes. Each proxy will have the right to vote on the Resolutions and ask questions at the Meeting. If you complete and return a proxy and appointment of representative form, you may still attend the Meeting, revoke the proxy and vote at the Meeting.

A proxy can be anyone a member chooses (they need not be a member of the Fund). The chair of the Meeting can be the proxy. Details on how to complete the proxy and appointment of representative form are set out at the back of the form under the heading "Instructions for completion of proxy and appointment of representative form".

Please note that the proxy and appointment of representative form must be returned to Fundhost at the address referred to in the form on or any time before **(by mail, email (a scanned copy) 10:00 am on 28 April 2025 or (in person at the Meeting) at 10am Sydney time on 1 May 2025.**

If a proxy and appointment of representative form is received but a member fails to nominate the identity of their proxy, the chair will automatically be the proxy and will vote on behalf of the member as directed in the form. If the proxy and appointment of representative form does not state how the votes ought to be cast, and the chair is the proxy, the chair will not exercise their proxy and the

member's vote will not be counted. It is therefore very important for you to complete the proxy and appointment of representative forms correctly if you wish for your vote to count. If a member returns their proxy and appointment of representative form and the nominated proxy does not attend the Meeting, then the member's proxy will revert to the chair and the chair will not vote and the member's vote will not be counted.

A member that has appointed a proxy may still be able to attend the Meeting. The proxy's authority to speak and vote at the Meeting is suspended whilst the member is present at the Meeting.

Jointly held units

If units are jointly held, only one of the joint members is entitled to vote. If more than one member votes in respect of the units, only the vote of the person named first in the register will be counted.

Corporations voting

Members who are corporations and who have appointed a corporate representative or attorney to attend and vote at the Meeting should ensure that their corporate representative or attorney arrives at the venue 30 minutes prior to the time designated for the Meeting to allow for registration. A person attending as an attorney should bring the original power of attorney or a certified copy, unless you have already provided a certified copy of the power of attorney to Fundhost.

The appointment of any representative must comply with section 253B of the Corporations Act and be lodged at the address referred to in the proxy and appointment of representative form **(by mail, scanned and emailed)** on or before **10:00 am on 28 April 2025** (being at least 48 hours before the Meeting).

A representative must be an individual (and not a body corporate).

Quorum

In accordance with clause 12.5 of the Fund's constitution, the quorum for the Meeting is at least 2 members present in person or by proxy together holding at least 10% of all interests.

A person who is excluded from voting on the Resolutions (for example, because they are an associate of the responsible entity) will still be counted towards the quorum, even though they cannot vote.

In accordance with clause 12.6 of the Fund's constitution, if no quorum is present within 15 minutes after the scheduled time for the Meeting, then the Meeting is adjourned to such time and place as we decide.

The Meeting ●●●

The general proceeding for holding the Meeting is as follows:

Assuming a quorum is present, the Meeting will be declared open. The chair of the Meeting will outline the purpose of the Meeting including the proposed Resolutions and what will occur if the Resolutions are passed and what will occur if the Resolutions are not passed. The chair will inform those present as to the number of proxies received voting for, against and abstaining from voting in relation to the Resolutions.

The members of the Fund will then be given the opportunity for deliberation. Upon the completion of the debate for the Meeting, a poll will be taken.

The Meeting will then be temporarily adjourned while the results of the poll are tallied and checked.

Assuming a final tally can be determined at the Meeting, and is verified by Fundhost, the Meeting will then re-open and the result of the Resolutions will be announced at the Meeting.

The Meeting will then be closed.

The outcome of the Resolutions will also be made available at www.fundhost.com.au.

Where to find out more ●●●

If members have any questions regarding the Notice of Meeting, including how to fill in the proxy and appointment of representative form, please call us on (02) 8223 5400.

Proxy and appointment of representative form

EGP Concentrated Value Fund (ARSN 619 879 631)

All correspondence to be sent to:

Fundhost
PO Box N561
Grosvenor Place
Sydney NSW 1220
Email: proxy@fundhost.com.au

Section 1: Name and address of member

Full name of individual or company	
Address	
Investor number(s)	

Section 2: Appointment of proxy

The member of EGP Concentrated Value Fund (ARSN 619 879 631) noted in Section 1 above and entitled to attend and vote at the meeting, appoints (please provide name of appointed proxy or mark X):

Name	
Email address	

OR

Chairperson	<input type="checkbox"/>
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or failing the person named, or if no person is named, the chairperson of the meeting, as my proxy to attend, to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit), and to act generally on the member's behalf, at the meeting of members of EGP Concentrated Value Fund (ARSN 619 879 631) to be held at:

Place	Fundhost offices, Level PR, 10 Spring Street, Sydney, NSW, 2000
Date	Thursday 1 May 2025
Time	10:00 am Sydney time

Section 3: Appointment of corporate representative (where applicable)

Being a member of the EGP Concentrated Value Fund (ARSN 619 879 631), the member appoints:

Name (must be an individual)	
Email address:	

or failing the person named, or if no person is named, the chairperson of the meeting, as the member's representative to attend, to vote in accordance with the following directions (or if no directions have been given, as the representative sees fit), and to act generally on the member's behalf, at the meeting of the members of EGP Concentrated Value Fund (ARSN 619 879 631) to be held at:

Place	Fundhost offices, Level PR, 10 Spring Street, Sydney, NSW, 2000
Date	Thursday 1 May 2025
Time	10:00 am Sydney time

Section 4: Voting instructions

Voting directions to proxy or representative – please mark X to indicate your directions.	For	Against	Abstain*	% to be voted if less than 100%**
Extraordinary Resolution 1 – <i>“That the members of the Fund resolve that the Fund should not be wound up in accordance with the Corporations Act, and that the Fund instead be converted to an unregistered managed investment scheme (Wholesale Trust) as set out in Extraordinary Resolution 3.”</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	____%
Extraordinary Resolution 2 – <i>“That: a. Subject to the passing of Extraordinary Resolution 1, any member who: (i) does not wish to continue as a beneficiary of the Fund following its proposed conversion to a Wholesale Trust, or (ii) is unable to provide the necessary documentation to Fundhost to adequately demonstrate they qualify as a “wholesale client” under the applicable regulatory framework, or (iii) does not provide their signed consent to the Fund becoming a Wholesale Trust in the form required by Fundhost, no later than 2 weeks from the date when Extraordinary Resolution 1 is passed, shall have their units redeemed. Members agree that Fundhost may contact them to obtain any required proof of wholesale client status and written consents to</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	____%

<p>implement these resolutions.</p> <p>b. Such redemption shall occur at the Net Asset Value (NAV) at a date nominated by Fundhost soon after the Meeting in accordance with the constitution/applicable laws, with the redemption price based on the NAV of the Fund at the chosen date.</p> <p>c. Fundhost is authorised to notify affected members, process the redemptions (including without requests from those members who cannot demonstrate they qualify as a “wholesale client” or who do not provide their signed consent to deregistration of the Fund in the form required by Fundhost within 2 weeks from the date when Extraordinary Resolution 1 is passed), and distribute the redemption proceeds in a timely manner.”</p>				
<p>Extraordinary Resolution 3 – “That, following completion of the actions required in Extraordinary Resolution 2:</p> <p>a. Fundhost apply to the Australian Securities and Investments Commission (ASIC) for the Fund to be deregistered as a registered managed investment scheme (a retail trust) and converted to a Wholesale Trust.”</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	____%
<p>Extraordinary Resolution 4 – “That, following successful deregistration of the Fund with ASIC and conversion to a Wholesale Trust:</p> <p>a. Fundhost agree to resign as trustee of the Fund, subject to completing the regulatory aspects of such resignation in the shortest legally possible timeframe and upon completion of those regulatory tasks, handover trusteeship of the Fund to EGP Fund Pty Ltd (ABN 99 647 608 624, Corporate Authorised Representative No. 001309772 of AFSL No. 499193.</p> <p>b. EGP Fund Pty Ltd is appointed as the trustee of the Trust, effective immediately upon Fundhost finalising the regulatory aspects of the resignation and the Fund’s deregistration and EGP Fund Pty Ltd agrees to act in accordance with the terms of the Fund’s constitution (as amended).</p> <p>c. All necessary steps be taken to transfer the Fund’s assets and legal title from Fundhost [or such entities as Fundhost have appointed for that purpose] to EGP</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	____%

<p><i>Fund Pty Ltd [or such entities as EGP Fund Pty Ltd appoint for that purpose], including but not limited to updating registrations, notifying beneficiaries, and executing any required deed of retirement and appointment of trustee.</i></p> <p><i>d. EGP Fund Pty Ltd will prepare any amendments required to the existing constitution for the Fund and issue an Information Memorandum for the offer of units in the Fund, and any related documents required to reflect the Fund's status as a Wholesale Trust, subject to legal advice and beneficiary consent."</i></p>				
<p>Extraordinary Resolution 5 – “<i>That, in the event any of Extraordinary Resolutions 1 through 4 fail, the members of the Fund resolve to direct Fundhost to in-specie distribute any remaining assets of the Fund on a pro-rata basis to all remaining members, subject to compliance with the Corporations Act, and members direct Fundhost to facilitate the transition.</i>”</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	____%

* If you mark the Abstain box, you are directing your proxy or representative not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

** If you leave this section blank, 100% of your votes will be cast.

Any form appointing a proxy in which the name of the appointee is not filled is regarded as given in favour of the chairperson of the meeting. Any proxy given to the chairperson that does not direct them how to vote will not be exercised and the member's vote will not be counted. **It is therefore very important for you to complete proxy and appointment of representative forms correctly if you wish for your vote to count.**

Section 5: Signing by member

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Member 1	Member 2 (if joint holding)	Member 3 (if joint holding)
<div></div>	<div></div>	<div></div>
Sole Director and Sole Secretary	Director/Company Secretary (delete one)	Director

Please provide the information below in case we need to contact you.

_____	_____	_____/_____/_____
Contact name	Contact daytime telephone	Date

Electronic document execution methods which are permitted by the *Corporations Act 2001* (Cth) may be used.

Instructions for completion of proxy and appointment of representative form

Section 1: Name and address of member

- 1 Insert your name and address. If it is a joint holding, insert details of all holders.

Sections 2 & 3: Appointment of proxy or representative

- 2 If you wish to appoint the chairperson of the meeting as your proxy, mark the box in section 2. If the person you wish to appoint as your proxy is someone other than the chairperson of the meeting, write the full name and email address of that person in the space provided. A proxy must be an individual. If you leave section 2 blank or your named proxy does not attend the meeting, the chairperson of the meeting will be your proxy. A proxy need not be a member of the Fund.
- 3 If you are a member and a body corporate and you wish to attend the meeting, you must appoint an individual as your representative to attend on your behalf and provide their email address in section 3. A representative need not be a member of the Fund. If you leave section 3 blank or your named representative does not attend the meeting, the chairperson of the meeting will be your representative.
- 4 If you are entitled to cast two or more votes at the meeting, you are entitled to appoint two persons as proxies or representatives to attend the meeting and vote on a poll. If you wish to appoint a second proxy or representative, an additional proxy and appointment of representative form may be obtained by telephoning Fundhost. Alternatively, you may copy this form.
- 5 To appoint a second proxy or representative:
 - (a) on each of the first proxy and appointment of representative form and second proxy and appointment of representative form state the percentage of your voting rights or number of units in the Fund applicable to that form (if the appointments do not specify the percentage or number of votes that each proxy or representative may exercise, each proxy or representative may exercise one half of your votes, and fractions of votes will be disregarded); and
 - (b) return both forms in the same envelope, or by email.

Section 4: Voting instructions

- 6 You may direct your proxy or representative how to vote on an item of business by placing a mark in one of the three boxes opposite that item of business. All your units will be voted in accordance with your direction unless you indicate a proportion of voting rights on any item by inserting the percentage or number of units you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy or representative may decide whether or how to vote on that item. If you mark more than one box on an item, your vote on that item will be invalid. If you appoint the chairperson as your proxy or representative but do not direct them how to vote, the chair will not exercise their proxy and your vote will not be counted. **It is therefore very important for you to complete proxy and appointment of representative forms correctly if you wish for your vote to count.**

Section 5: Signing by member

- 7 The member must sign this proxy and appointment of representative form as follows in the spaces provided:

Individual	Where the holding is in one name, the member must sign.
Joint holding	Where the holding is in more than one name, all the members must sign.
Power of Attorney	To sign under power of attorney, the power of attorney must have already been lodged with us for notation on the Fund's unit register.
Companies	<p>In the cases set out below, the following person must sign:</p> <ul style="list-style-type: none">(a) Australian proprietary company with a sole director who is also the sole company secretary - that person must sign;(b) Australian proprietary company with a sole director and no company secretary - that person must sign;(c) other Australian companies - two directors, or one director and one company secretary must sign; and(d) foreign company - in accordance with the laws of the jurisdiction of incorporation and constituent documents. <p>Electronic document execution methods which are permitted by the <i>Corporations Act 2001</i> (Cth) may be used.</p>

Lodging of proxy and appointment of representative form

- 8 We must receive this proxy and appointment of representative form (and the original or a certified copy of any power of attorney under which it is signed if not already lodged with us) not later than on the time and date set out below, by mail or email.

Last time and date for lodgment*	(by mail, email scanned copy) 10 am Sydney time, on 29 April 2025
By mail	Fundhost Limited PO Box N561 Grosvenor Place Sydney NSW 1220
By email (a scanned copy)	proxy@fundhost.com.au

* Any proxy and appointment of representative form received after this time will be invalid.