



# MONTAKA GLOBAL ACCESS FUND

## Annual Disclosure Report: November 2017

In accordance with the PDS disclosure these reports are available by contacting Fundhost, or at <https://fundhost.com.au/fund/montaka-global-access-fund/>

30 November 2017	MONTAKA GLOBAL ACCESS FUND	MONTAKA GLOBAL FUND (Underlying Hedge Fund General Class)
<b>Asset allocation to each asset type</b>	Units in Montaka Global Fund: 99.48% Cash: 0.52%	Units in Montaka Global Offshore Fund: 99.40% Cash: 0.60%  Montaka Global Offshore Fund Units in Montaka Global Master Fund: 100%  Montaka Global Master Fund:  -International listed equities: Net 41.6% -International unlisted equities: N/A -Cash or cash equivalent products 58.4% -other (provide details) 0% etc
<b>Liquidity Profile at end of November 2016</b>  [the representation of asset liquidity (the estimated time required to sell an asset at the value ascribed to that asset in the fund's most recently calculated net asset value)]	There is a 30 day notice period plus 5 business days to redeem from the Fund.	The underlying fund, Montaka Global Master Fund can liquidate 85% of the portfolio within 1 day and 100% within 4 days. There is a 30 day notice period plus 3 days to redeem from the Fund.
<b>Maturity profile of liabilities</b> [the representation of maturities in a graphical form that allows easy comparison with the liquidity profile of the portfolio assets]	Not applicable the Fund has no liabilities.	Liabilities are generally paid within 30 days of invoice date. The short portfolio can be closed out within 3 days and are generally very liquid.
<b>Gross exposure as a measure of the leverage ratio at the end of the relevant period</b>	N/A	123% of a limit of 250%.
<b>Derivative counterparties engaged</b>	N/A	Morgan Stanley & Co. International plc
<b>Monthly Returns</b> [over at least a five-year period (or, if the hedge fund has not been operating for five years, the returns since its inception)] RG240;56	Nov 2016: 2.74% Dec 2016: 1.57% Jan 2017: -3.51% Feb 2017: 2.63% March 2017: 2.57% April 2017: 5.71% May 2017: 3.29% June 2017: -3.33% July 2017: -1.38% Aug 2017: 1.80% Sept 2017: 0.70%	Nov 2016: 2.73% Dec 2016: 1.57% Jan 2017: -3.51% Feb 2017: 2.61% Mar 2017: 2.57% April 2017: 5.72% May 2017: 3.29% June 2017: -3.34% July 2017: -1.38% Aug 2017: 1.79% Sept 2017: 0.71%

	Oct 2017: 5.15% Nov 2017: 1.95%	Oct 2017: 5.15% Nov 2017: 1.95%
<b>Any changes to key service providers including any change in related party status</b>	N/A	N/A

<p><b>Advisers, Researchers and Platforms</b></p> <p>Scott Phillips, Head of Distribution Telephone: +61 2 8046 5005 Email: sphillips@montinvest.com</p>	<p><b>Investors</b></p> <p>David Buckland, Chief Executive Officer Telephone: +61 2 8046 5000 Email: dbuckland@montinvest.com</p>	<p><b>Responsible Entity and Administrator</b></p> <p>Fundhost PO Box N561 Grosvenor Place NSW 1220</p> <p>Telephone: +61 2 8223 5400 Email: admin@fundhost.com.au</p> <p>ABN 69092 517 087, AFSL 233045</p>
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