**CRS Frequently Asked Questions – FAQs**

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| Question | Answer |
| Why are you asking me for my county/jurisdiction(s) of tax residency? | Under the CRS, tax authorities require financial institutions such as Fundhost to collect and report certain information relating to their customers tax statuses. |
| Haven’t we done this before? | We have previously requested information under the US Government FATCA tax compliance regime. CRS is a new regulation requiring different information [i.e where FATCA was interested in identifying tax residents of the USA only, the focus of CRS is global].  |
| Which countries are participating in CRS? | For an up to date list of countries participating in this regime visit the OECD website [www.oecd.org/tax/automatic-exchange/crs-implementation-and.../crs-by-jurisdiction/](http://www.oecd.org/tax/automatic-exchange/crs-implementation-and.../crs-by-jurisdiction/) |
| I live in the same country in which I pay tax so why do I need to give you these details? | Under CRS, we are legally required to establish the tax residency status of all our customers, even if you are a tax resident in the same country as where you hold your account. However, typically your details will not be reported to tax authorities for CRS purposes.  |
| What information will be reported to the ATO?  | The information provided on the self- certification form, and details from the products and accounts you have with us, including:* the balance or value
* the total amounts of income earnt
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| What will the ATO do with the information? | The ATO may report the information through to tax authorities in other participating jurisdictions. |
| Does the legislation apply to personal and business customers? | Yes, the legislation applies to both personal and business customers. Regulated Superannuation Funds including SMSF’s are exempt. |
| Are all financial institutions doing this? | All financial institutions (including banks) in participating countries are required to be compliant with the CRS. |
| How often do I need to supply this information? | Once we have a valid self-certification on file, you will only be asked to complete another when you update certain information on your account or we believe your reportable status may have changed. |
| Will Fundhost protect my data privacy? | Yes, we will only disclose your information to the ATO for the purposes of meeting our obligations under the CRS. |