

The Datt Capital Absolute Return Fund is a long-only fund targeting double digit returns over the medium term, managed by a performance orientated and differentiated boutique fund manager. Our objectives are to minimize the risk of permanent capital loss, achieve an absolute return throughout the economic cycle and temper the market risks typical of equity funds. We believe utilizing a multi-asset approach reduces downside risk and volatility in returns.



Datt Capital Absolute Return Fund - December 2021

To our valued investors and followers,

Thank you for entrusting your capital and co-investing with us.

For December the Fund provided a net return of +9.42% for the month.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
FY19		2.6%	-1.22%	-4.8%	3.53%	-2.07%	6.97%	1.66%	0.76%	-3.64%	-2.45%	0.79%	1.57%
FY20	4.85%	3.01%	1.72%	0%	1.31%	0.84%	2.02%	-5.85%	-13.66%	12.00%	9.22%	8.24%	23.23%
FY21	10.84%	11.82%	-2.05%	-0.37%	-1%	0.30%	-0.1%	3.63%	-0.98%	4.46%	6.26%	-7.17%	26.86%
FY22	3.21%	-6.32%	7.63%	-6.90%	-2.64%	9.42%							3.21%

The Fund's investments performed well in December, driven by positive broader market tailwinds and a large uplift in a couple of the Fund's core holdings.

As we expected, our hypothesis of a market rotation towards energy and other 'value' style commodity plays appears to be playing out. The portfolio remains skewed to these positions as well as a litany of other ancillary opportunities linked to the specter of further real-world inflation going into calendar year 2022.

Whilst we cannot predict what 2022 may bring, we are taking a cautious, opportunistic approach and maintaining a bias towards more liquid positions.

Fund Features		Portfolio Analytics ¹	
Investment Objective	To achieve absolute double digit returns over 2-year periods, irrespective of market conditions	Sortino Ratio ²	1.24
Min. Investment	\$100,000	Sharpe Ratio	0.82
Management Fee (p.a.)	1.025%	Standard Deviation (annualised)	19.07%
Performance Fee (p.a.)	20.5% > benchmark	Winning Month Ratio	59%
Benchmark	RBA rate + 5%	Cumulative Return	63.85%
Fund Administrator	Fundhost	1 year rolling return	9.01%
Auditor	Ernst & Young	3 year rolling return	18.75%
Custodian/PB	NAB Asset Services	5 year rolling return	-
Responsible Entity	Fundhost	Annual Return since Inception (Aug-2018)	15.62%

¹Actual performance will differ for clients due to timing of their investment. Returns are calculated net of all fees, since inception.

²Sortino and Sharpe ratios assume the Australian cash rate as the applicable risk-free rate.

Media

1. Last-minute Christmas shoppers hit by product shortages (AFR) – [Click Here for Link](#)
 2. What's the outlook for the Flight Centre share price in 2022? (The Motley Fool) – [Click Here for Link](#)
 3. How high will ASX travel shares fly in 2022? (The Motley Fool) – [Click Here for Link](#)
-

[For now, the Fund remains open for investment.](#)

To join our Waitlist and Register your interest in the Fund please register via this link:

<https://bit.ly/Datt-Interest>

Please click the link below to view the Fund disclosure documents and apply for an investment online.



Disclaimer

The Datt Capital Absolute Return Fund (Fund) and this report is for wholesale clients only. Datt Capital Pty Ltd (ABN 37 124 330865) authorised representative #001264886 of Fundhost Limited (AFSL 233045) (Datt Capital) is the Investment Manager of the Fund. Fundhost Limited is the issuer and trustee of the Fund. The information contained in this document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation, or which would subject Datt Capital or Fundhost Limited to any registration or other requirement within such jurisdiction or country. To the extent permitted by law, Datt Capital and Fundhost, their officers, employees, consultants, advisers and authorized representatives, are not liable for any loss or damage arising as a result of any reliance placed on this document. Information has been obtained from sources believed to be reliable, but we do not represent it is accurate or complete, and it should not be relied upon as such. Datt Capital may provide general information to help you understand our investment approach. Any financial advice we provide has not considered your personal circumstances and an investment in the Fund may not be suitable for you. Past performance is not an indicator of future performance. Returns are not guaranteed.