

The Datt Capital Absolute Return Fund is a long-only fund targeting double digit returns over the medium term, managed by a performance orientated and differentiated boutique fund manager. Our objectives are to minimize the risk of permanent capital loss, achieve an absolute return throughout the economic cycle and temper the market risks typical of equity funds. We believe utilizing a multi-asset approach reduces downside risk and volatility in returns.



Datt Capital Absolute Return Fund - January 2021

To our valued investors and followers,

Thank you for entrusting your capital and co-investing with us. For January the Fund provided a net return of -0.1% for the month. The Fund has achieved a 12-month rolling return of +29.14% vs a return of -3.11% for the ASX 200 Total Return Index over the same period; **outperforming by +32.25%**.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
FY19		2.6%	-1.22%	-4.8%	3.53%	-2.07%	6.97%	1.66%	0.76%	-3.64%	-2.45%	0.79%	1.57%
FY20	4.85%	3.01%	1.72%	0%	1.31%	0.84%	2.02%	-5.85%	-13.66%	12.00%	9.22%	8.24%	23.23%
FY21	10.84%	11.82%	-2.05%	-0.37%	-1%	0.30%	-0.1%						19.98%

January was a tumultuous month geopolitically, however; broader markets took things in their stride with a small positive performance. The Fund entered January reasonably cash-heavy and we took the opportunity to deploy this into new opportunities post the transition of the US presidency. From our perspective, continuing government stimulus is virtually assured in the short-term and likely to provide a tailwind towards the commodity and retail sectors in particular. We have also seen a large uptick in speculative investments from new market entrants who are mostly retail investors – most prominently seen in the recent Gamestop short squeeze in the US markets. The Fund has invested in companies we expect will capture upside from a continuation of these themes.

The Fund took a position in Dusk Group, a growing discretionary retailer. Our investment hypothesis can be found within the media links section of this letter. Fund investors can access the full note via the Fund's Investor Space: <https://bit.ly/Datt-Investors>

Fund Features		Portfolio Analytics ¹	
Investment Objective	To achieve absolute double digit returns over 2-year periods, irrespective of market conditions	Sortino Ratio ²	1.47
Min. Investment	\$100,000	Sharpe Ratio	0.92
Management Fee (p.a.)	1.025%	Standard Deviation (annualised)	18.69%
Performance Fee (p.a.)	20.5% > benchmark	Winning Month Ratio	60%
Benchmark	RBA rate + 5%	Cumulative Return	50.16%
Fund Administrator	Fundhost	1 year rolling return	29.14%
Auditor	Ernst & Young	3 year rolling return	-
Custodian/PB	NAB Asset Services	5 year rolling return	-
Responsible Entity	Fundhost	Annual Return since Inception (Aug-2018)	17.75%

¹Actual performance will differ for clients due to timing of their investment. Returns are calculated net of all fees, since inception.

²Sortino and Sharpe ratios assume the Australian cash rate as the applicable risk-free rate.

Media

- 1) Making sense of the cryptocurrency boom (Datt Capital)- <https://bit.ly/Datt-Crypto>
- 2) Building Wealth At 40 And Investing For Retirement (Canstar) - <http://bit.ly/2Ndr2Gs>
- 3) Renewable energy drive boosts commodities demand (Morningstar) - <http://bit.ly/3q8Xmcg>
- 4) Dusk Group - A growth stock being priced as a value stock (Datt Capital) - <https://bit.ly/Datt-DSK>

For now, the Fund remains open for investment.

To join our Waitlist and Register your interest in the Fund please register via this link:

<https://bit.ly/Datt-Interest>

Please click the link below to view the Fund disclosure documents and apply for an investment online.



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