

The Datt Capital Absolute Return Fund is a long-only fund targeting double digit returns over the medium term, managed by a performance orientated and differentiated boutique fund manager. Our objectives are to minimize the risk of permanent capital loss, achieve an absolute return throughout the economic cycle and temper the market risks typical of equity funds. We believe utilizing a multi-asset approach reduces downside risk and volatility in returns.



Datt Capital Absolute Return Fund - February 2021

To our valued investors and followers,

Thank you for entrusting your capital and co-investing with us.

For February the Fund provided a net return of +3.63% for the month.

The Fund has achieved a 12-month rolling return of +42.13% vs a return of +6.48% for the ASX 200 Total Return Index over the same period; **outperforming by +35.65%**.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
FY19		2.6%	-1.22%	-4.8%	3.53%	-2.07%	6.97%	1.66%	0.76%	-3.64%	-2.45%	0.79%	1.57%
FY20	4.85%	3.01%	1.72%	0%	1.31%	0.84%	2.02%	-5.85%	-13.66%	12.00%	9.22%	8.24%	23.23%
FY21	10.84%	11.82%	-2.05%	-0.37%	-1%	0.30%	-0.1%	3.63%					24.34%

February was a relatively benign period in broader markets with a busy reporting season in local markets. Our exposure to new positions was beneficial to this month's performance and we expect to continue to add exposure in the coming months. Despite rising bond yields, we expect the equity markets to remain fairly resilient with few other investable asset classes that are paying an adequate yield in real terms. Governments globally continue to buoy up their respective economies via fiscal and monetary stimulus, which we believe is leading to inflation in real asset classes.

We continue to find pockets of opportunity and have a rich pipeline of catalyst driven companies that we are monitoring. The current environment is opportune for skilled active managers and we are taking full advantage of the situation.

Fund Features		Portfolio Analytics ¹	
Investment Objective	To achieve absolute double digit returns over 2-year periods, irrespective of market conditions	Sortino Ratio ²	1.58
Min. Investment	\$100,000	Sharpe Ratio	0.98
Management Fee (p.a.)	1.025%	Standard Deviation (annualised)	18.44%
Performance Fee (p.a.)	20.5% > benchmark	Winning Month Ratio	61%
Benchmark	RBA rate + 5%	Cumulative Return	55.61%
Fund Administrator	Fundhost	1 year rolling return	42.13%
Auditor	Ernst & Young	3 year rolling return	-
Custodian/PB	NAB Asset Services	5 year rolling return	-
Responsible Entity	Fundhost	Annual Return since Inception (Aug-2018)	18.81%

¹ Actual performance will differ for clients due to timing of their investment. Returns are calculated net of all fees, since inception.

² Sortino and Sharpe ratios assume the Australian cash rate as the applicable risk-free rate.

Media

- 1) Takeover boon builds. Here's what to watch (Morningstar) - <http://bit.ly/3uSI9yl>
- 2) Yay: Afterpay, ho-hum: Humm on Ausbiz TV - <http://bit.ly/3881lyS>

For now, the Fund remains open for investment.

To join our Waitlist and Register your interest in the Fund please register via this link:

<https://bit.ly/Datt-Interest>

Please click the link below to view the Fund disclosure documents and apply for an investment online.



Disclaimer

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