

The Datt Capital Absolute Return Fund is a long-only fund targeting double digit returns over the medium term, managed by a performance orientated and differentiated boutique fund manager. Our objectives are to minimize the risk of permanent capital loss, achieve an absolute return throughout the economic cycle and temper the market risks typical of equity funds. We believe utilizing a multi-asset approach reduces downside risk and volatility in returns.



Datt Capital Absolute Return Fund - March 2021

To our valued investors and followers,

Thank you for entrusting your capital and co-investing with us.

For March the Fund provided a net return of -0.98% for the month. The Fund will make a distribution of 1.31c per unit to investors for the March Quarter.

The Fund has achieved a 12-month rolling return of +63.01% vs a return of +37.47% for the ASX 200 Total Return Index over the same period; **outperforming by +25.54%**.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
FY19		2.6%	-1.22%	-4.8%	3.53%	-2.07%	6.97%	1.66%	0.76%	-3.64%	-2.45%	0.79%	1.57%
FY20	4.85%	3.01%	1.72%	0%	1.31%	0.84%	2.02%	-5.85%	-13.66%	12.00%	9.22%	8.24%	23.23%
FY21	10.84%	11.82%	-2.05%	-0.37%	-1%	0.30%	-0.1%	3.63%	-0.98%				23.12%

March was reasonably good month for markets as expected. As at the date of writing, the ASX200 index is at levels not seen since prior to the GFC in 2008. We expect these buoyant equity markets to continue for now. Government monetary stimulus continues to be extravagant with liquidity driving the price of alternative assets such as cryptocurrencies and the formation of new asset classes such as NFTs (non-fungible tokens).

Real world inflation has started to rear its head which was always going to be inevitable given the stimulatory measures. Prices of commodities and labour inputs has escalated dramatically over the past 12 months; and we suspect this will continue for some time. Accordingly, we believe it's imperative that investors invest in high performing assets/funds to protect the real value and purchasing power of their wealth.

Fund Features		Portfolio Analytics ¹	
Investment Objective	To achieve absolute double digit returns over 2-year periods, irrespective of market conditions	Sortino Ratio ²	1.51
Min. Investment	\$100,000	Sharpe Ratio	0.94
Management Fee (p.a.)	1.025%	Standard Deviation (annualised)	18.21%
Performance Fee (p.a.)	20.5% > benchmark	Winning Month Ratio	60%
Benchmark	RBA rate + 5%	Cumulative Return	54.09%
Fund Administrator	Fundhost	1 year rolling return	63.01%
Auditor	Ernst & Young	3 year rolling return	-
Custodian/PB	NAB Asset Services	5 year rolling return	-
Responsible Entity	Fundhost	Annual Return since Inception (Aug-2018)	17.72%

¹ Actual performance will differ for clients due to timing of their investment. Returns are calculated net of all fees, since inception.

² Sortino and Sharpe ratios assume the Australian cash rate as the applicable risk-free rate.

Media

- 1) In conversation with Datt Capital (Inside Investor) - <https://bit.ly/3tot2fg>
- 2) The problem with IPOs being marketed to mum and dad investors (Money magazine) - <https://bit.ly/32k5oVu>
- 3) Focus on 'alternative data': Datt Capital (Money Management) - <https://bit.ly/2RlyJH7>
- 4) 32% return for calendar 2020! (IN Discussion) - <https://bit.ly/3e7e4DV>
- 5) Chasing 10x Returns in Gold, Silver, Lead & Zinc (Soar Financial) - <https://bit.ly/3ahFMwD>
- 6) Does CBA's BNPL product spell the end of Afterpay? (Inside Investor) - <https://bit.ly/3uU6kMh>
- 7) Does CBA's BNPL product spell the end of Afterpay? (Livewire Markets) - <https://bit.ly/2Q6XwnE>

For now, the Fund remains open for investment.

To join our Waitlist and Register your interest in the Fund please register via this link:

<https://bit.ly/Datt-Interest>

Please click the link below to view the Fund disclosure documents and apply for an investment online.



Disclaimer

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