

Datt Absolute Return Fund

APIR FHT3309AU

DATT
CAPITAL

This information has been prepared for wholesale/sophisticated investors only.

INVESTMENT UPDATE - DECEMBER 2022

The Datt Capital Absolute Return Fund is a long-only fund targeting double digit returns over the medium term, managed by a performance orientated and differentiated boutique fund manager. Our objectives are to minimize the risk of permanent capital loss, achieve an absolute return throughout the economic cycle and temper the market risks typical of equity funds. We believe utilizing a multi-asset approach reduces downside risk and volatility in returns.

Unit Mid-Price	Net Return Per Annum Since Inception	Net Return Since Inception	Fund Status
\$1.0675	18.10%	108%	Open

INVESTMENT PERFORMANCE

	Since Inception (p.a)	3 year p.a.	1 year	3 month	1 month
Datt Absolute Return Fund	18.10%	22.20%	26.94%	-5.25%	-2.63%
Benchmark	5.94%	5.71%	6.46%	1.99%	0.69%
Value Add (net)	12.16%	16.49%	20.48%	-7.24%	-3.32%

Actual performance will differ for clients due to timing of their investment. Returns are calculated net of all fees, since inception. Benchmark is the RBA rate plus 5%. Inception date of the Fund is August 2018. Past performance is not an indicator of future performance

Key Fund Information		Top 3 Portfolio Holdings (alphabetical) as at December end.	
Investment Objective	To achieve absolute double digit returns over 2-year periods	Dreadnought Resources (DRE)	
Min. Investment	\$100,000 (unless otherwise agreed)	Selfwealth (SWF)	
Management Fee (p.a.)	1.025%	Whitehaven Coal (WHC)	
Performance Fee (p.a.)	20.5% > benchmark	Weighted average portfolio market cap: \$2.38 billion	
Benchmark	RBA rate + 5%	Portfolio Analytics¹	
Fund Administrator	Fundhost	Sortino Ratio	1.47
Auditor	Ernst & Young	Sharpe Ratio	0.89
Custodian/PB	NAB Asset Services	Standard Deviation	20.13%
Trustee	Fundhost		

¹Sortino and Sharpe ratios assume the Australian cash rate as the applicable risk-free rate, since inception.

COMMENTARY

For the month of December, the Fund delivered a net return of -2.63% for our investors. The ASX200 Total Return index returned -3.21% over the month in contrast.

The Fund continues to remain defensively positioned for the months ahead and remain positive on the outlook for the portfolio for the last half of the financial year ahead.

Returns by Month

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
FY19		2.6%	-1.22%	-4.8%	3.53%	-2.07%	6.97%	1.66%	0.76%	-3.64%	-2.45%	0.79%	1.57%
FY20	4.85%	3.01%	1.72%	0%	1.31%	0.84%	2.02%	-5.85%	-13.66%	12.00%	9.22%	8.24%	23.23%
FY21	10.84%	11.82%	-2.05%	-0.37%	-1%	0.30%	-0.1%	3.63%	-0.98%	4.46%	6.26%	-7.17%	26.86%
FY22	3.21%	-6.32%	7.63%	-6.90%	-2.64%	9.42%	-6.49%	5.27%	9.28%	4.31%	-0.43%	-3.71%	11.03%
FY23	12.13%	15.40%	-3.76	-0.25%	-2.45%	-2.63%							17.99%

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Please click the link below to view the Fund disclosure documents and apply for an investment online.



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