



Impact Enterprise Fund No. 1

Information Memorandum (IM)

30 October 2020

FUNDHOST LIMITED

ABN 69 092 517 087

Australian Financial Services Licence
(AFSL) 233 045

NEXUS INITIATIVE PTY LIMITED

ABN 49 628 013 678

Corporate Authorised Representative
(CAR) # 001280538 of Fundhost Limited

CEOs Letter

Dear Investor,

Many of us look at the world with concern. There are significant challenges facing our environment, our communities, and our personal wellbeing. We are worried how we might earn a living in the future, or whether our savings will cover our retirement needs.

You might be looking at this fund because you are considering the question, “Can investment make a difference?” “Can I make an impact?”

It’s a question we at Nexus and many others are asking.

Our answer is “re-villaging the world”. By partnering with people and communities on enterprises that have real measurable impact at the local level, we will create value and deliver sustainable returns to you, our investors.

The logic of “bigger is better” is failing. Whether it be big government, big business, or big finance, these bureaucracies are really struggling to get resources and services to people, and our environment. Investors can’t easily get capital to human-level enterprises, such as small to medium size businesses [SME’s], or the various agencies that provide human services to our communities. Equally, there is a challenge for human-level enterprises being able to deal with the rigid structures that go with “Big”. The information technology revolution has done little, if anything, to bridge this divide. Climate change is recognised as an immediate and particular challenge, but again, the logic of big has left us feeling that on a personal level we simply can’t move the dial.

We are not just investing in enterprises; we are investing in processes to improve productivity both for our partners, and ourselves. We are committed to transparency, collecting and sharing information about financial returns, and broader impact.

The Nexus Initiative team is highly experienced across a range of fields, including investment management, but also building and running enterprises, community engagement, active listening, and processes and technologies.

The Nexus Initiative Impact Enterprise Fund No. 1 aims to deliver quality returns, to be a bridge between pools of capital looking for investable situations with human-level enterprises and projects. This will be through the creation of a new type of capital: local impact capital. For full details please refer to the section below, “The Investment Strategy of the Fund”.

We invite you to consider this information memorandum. If you have any questions please contact us. We are excited to build this conversation.

Yours Sincerely

Christopher Selth
Chief Executive

Nexus Initiative Pty Limited

Important Information

Fundhost Limited ABN 69 092 517 087 AFSL 233 045 (**Fundhost, Trustee, we or us**) is the trustee of, and issuer of units in the Nexus Initiative Impact Enterprise Fund No. 1 (**Fund**), offered in this Information Memorandum (**IM**). Fundhost has prepared this IM.

The information contained in this IM has been prepared without taking account of your personal objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness having regard to your objectives, financial situation and needs.

This IM is intended to provide a guide to the principal features of the Fund. An investment in the Fund is subject to the terms of the Fund's trust deed (**Trust Deed**). The IM is not a comprehensive statement of the Trust Deed or of all of the terms applicable to an investment in the Fund. A copy of the Fund's Trust Deed can be obtained by contacting us. This IM may not contain all of the information that a prospective investor or their advisers may expect or require in order to make an informed decision as to whether to subscribe for units in the Fund.

Prospective investors should rely upon their own enquiries in deciding whether to invest.

Neither Fundhost, Nexus Initiative Pty Limited ABN 49 628 013 678 (**Nexus Initiative** or the **Investment Manager**) nor any related or associated companies guarantees the performance of the Fund, the return of investor's capital or any specific rate of return.

Eligibility

This IM can only be used by wholesale investors (as defined in sections 761G or 761GA of the *Corporations Act 2001*) who receive the IM (electronically or otherwise) and respond to this offer in Australia (**Eligible Investors**).

Other than as permitted by law, units in the Fund offered in this IM will only be issued on receipt of an application form issued with this IM together with evidence that the investor qualifies as an Eligible Investor. For information on this refer to [Eligible Investor](#) or contact Fundhost on +61 (0)2 8223 5400.

This IM is not a product disclosure statement under the *Corporations Act 2001* and has been prepared for use only by Eligible Investors. This IM is not required to be and has not been lodged with ASIC under the *Corporations Act 2001*.

All amounts in this IM are given in Australian dollars. Fees and costs in this IM are disclosed inclusive of the net effect of Goods and Services Tax (**GST**) if applicable and any reduced input tax credits.

You should read this IM in full before deciding to invest.

This IM supersedes all preliminary information and other previous communications in connection with this offer and the Fund. All such preliminary information and previous communications should be disregarded. Any information or representation not contained in this IM may not be relied on as having been authorised by Fundhost or Nexus Initiative in connection with the offer.

This IM does not constitute an offer or invitation in any place or to any person in or outside of Australia where it would be unlawful to make such an offer.

Any forward looking statements in this IM (including statements of intention, expectations of investments opportunities and rates or return) are made based on current expectations and beliefs as at the date of this IM but involve risks, uncertainties and other factors beyond Fundhost's control and assumptions may be difficult to predict. Therefore such forward looking statements included in this IM may prove to be inaccurate and should not be relied on as indicative of future matters.

Updated Information

Information in this IM is subject to change from time to time. If it is not materially adverse information this may be updated by us. Updated information (such as performance information for the Fund) can be obtained by contacting Fundhost on +61 (0)2 8223 5400. We intend to issue a supplementary or replacement IM where any changes are, in our view, materially adverse to unitholders.

Changes to Fund Details

We have the right to change the Fund's objective and investment strategy (including the benchmark), asset allocation and range and currency strategy (if any), without prior notice.

We will inform investors of any significant change to the Fund's details in their next regular communication.

Scheme Registration

The Fund is not registered with ASIC pursuant to Chapter 5C of the *Corporations Act 2001*. At some stage in the future, the Trustee, in consultation with Nexus Initiative, may choose to register the Fund with ASIC. By investing in the Fund, you agree to the Trustee applying for registration with ASIC at some time in the future. Please see the application form. If the Fund does become a registered managed scheme the level of fees may change. If the fees do change we will write to you to notify you of the changes prior to the change becoming effective and give you sufficient time to withdraw from the Fund should you so choose.

	FUNDHOST (TRUSTEE)	NEXUS INITIATIVE (INVESTMENT MANAGER)
MAIL	Fundhost Limited PO Box N561 Grosvenor Place NSW 1220 Australia	Nexus Initiative Pty Limited Level 5, 203-233 New South Head Road Edgecliff NSW 2027
TELEPHONE	+ 61 (0)2 8223 5400	1300 733 421
FAX	+ 61 (0)2 9232 8600	
EMAIL	admin@fundhost.com.au	investors@nexusinitiative.com
WEBSITE	www.fundhost.com.au	www.nexusinitiative.com

Table of Contents

We hope you find this IM easy to use. We encourage you to read it all before you make any investment decision.

THE FUND AT A GLANCE	Page 1
THE TRUSTEE - FUNDHOST	Page 2
THE INVESTMENT MANAGER - NEXUS INITIATIVE	Page 2
THE INVESTMENT OBJECTIVE OF THE FUND	Page 3
THE INVESTMENT STRATEGY OF THE FUND	Page 4
WHAT ARE THE BENEFITS OF THE FUND?	Page 6
INVESTMENT METHODOLOGY	Page 7
WHAT ARE THE RISK FACTORS?	Page 10
FEES AND OTHER COSTS	Page 13
HOW THE FUND WORKS	Page 14
INVESTING IN THE FUND	Page 14
ELIGIBLE INVESTOR	Page 15
REDEMPTIONS	Page 16
DISTRIBUTIONS	Page 16
KEEPING YOU INFORMED	Page 16
TAXATION	Page 17
PRIVACY	Page 17
ANTI-MONEY LAUNDERING & COUNTER-TERRORISM FINANCING	Page 18
SUMMARY OF TRUST DEED	Page 18
CUSTODIAN	Page 19
RELATED PARTY TRANSACTIONS AND CONFLICTS OF INTEREST	Page 20
APPLICATION FORM	Page A1

The Fund at a Glance

FEATURE	SUMMARY
Name of Fund	Nexus Initiative Impact Enterprise Fund No. 1
Trustee	Fundhost Limited
Investment Manager	Nexus Initiative Pty Limited
Fund Size	Target \$20 million, expected maximum \$30 million
Investment objective	To deliver quality income-driven returns from enterprises having measurable impact, together with capital gains upon exit. The Fund may not be successful in meeting this objective.
Investment strategy	To deploy capital to established cashflow generative impact enterprises, seeking growth and productivity uplifts.
Fund inception	24 February 2020
Fund Application Open Date	24 February 2020
Fund Closing Date	30 October 2020 or at such other date as Fundhost may determine. Applications will not be accepted after this time.
Investment period	Commences 29 May 2020 and ends on the fourth anniversary of this date. The Fund will only make new investments during the Investment Period but may make follow-on investments post Investment Period.
Term	Ten years from 29 May 2020. The Fund can be extended for up to 5 years by Fundhost.
Investment limits	The Fund targets a maximum of 20% of the net asset value of the Fund (at the time of investment) in any one investment. However where the Fund size is less than the targeted \$20m, the investment limit may be higher than 20% and up to 100% of the net asset value of the Fund.
Borrowing	No borrowing
Income distribution frequency	Quarterly (as at 31 March, 30 June, 30 September and 31 December)
Minimum investment	\$50,000
Issue price	\$1.00 per unit. All units are fully paid.
Unit pricing frequency	Quarterly, for distribution calculation only
Redemption	There is no right to redeem units. Capital will be returned to investors at the discretion of Fundhost or at the time of the termination of the Fund.
Transfers	Transfers of units are permitted in accordance with the Trust Deed.
Trustee fees*	Capped at 0.50% p.a of the net asset value. The trustee fee will be 0.40% p.a should the Fund reach its target Fund size of \$20 m.
Recoverable expense*	Capped at 0.09% p.a of the net asset value of the Fund.
Performance fee*	20.5% of the income received in cash by the Fund, plus 20.5% of the realised gains from asset disposals (after adjustment of the realised losses from prior period asset disposal if applicable).
Investment Allocation priority	During the Investment Period or until the Fund is fully deployed, the Fund has priority over other funds where Nexus Initiative is the Investment Manager, and the potential investment meets the investment mandate of the Fund.

*Fees and expense estimates are inclusive of GST and net of reduced input tax credits.

The Trustee Fundhost

Fundhost is the trustee of the Fund. The duties of the Trustee include:

- acting in the best interests of investors and, if there is a conflict between the investors' interest and its own interest, giving priority to the investors' interest;
- ensuring that the property of the Fund is clearly identified, held separately from any other property and is valued at regular intervals;

- ensuring that payments from the Fund are made in accordance with the Trust Deed of the Fund and the *Corporations Act 2001*.

Fundhost is a public company that has been established to provide essential services to managed investment schemes. More information on Fundhost is available on the website www.fundhost.com.au.

The Investment Manager Nexus Initiative

Nexus Initiative Overview

Nexus Initiative is the Investment Manager of the Nexus Initiative Impact Enterprise Fund No. 1. Nexus Initiative is a corporate authorised representative of Fundhost under its Australian financial services licence (CAR No. 001280538). Nexus Initiative is an investment management business delivering capital and capability building to what Nexus Initiative assesses to be economically sustainable enterprises that have positive impacts on people and communities. Nexus Initiative believes the time is right to invest in the untapped potential of people and their local enterprises to deliver quality, risk adjusted returns to investors.

Nexus Initiative shares a view that big and centralised policy measures and investment solutions aren't meeting the needs of the world. One of the answers is to promote local investment in people and the planet to create sustainable economic value and enhance wellbeing. Nexus Initiative Funds bridge the gap between people, investors and the human-level enterprises that are making a difference.

Team and Advisory

The Nexus Initiative team was formed by a group of experienced Investment Managers and business executives, and is growing with new multi-disciplinary talent from diverse backgrounds. The Nexus Initiative team glue is a shared mission, focus on collaboration, agility, challenging assumptions and a determination to succeed.

Chris Selth (Founder, CEO and CIO)

Chris' career began as an analyst at Bankers Trust, where he rose to the Head of International Funds Management Operations. In 2006, Chris was the founder and Chief Investments Officer for the ethical management fund Five Oceans Asset Management. Chris' understanding of complex financial models coupled with his collaborative approach enabled his fund to weather the Global Financial Crisis (GFC). Chris's fund returned 2.84% (gross of fees) in the five years leading to 2010, including the challenging GFC where the MSCI World ex. Australia returned negative 5.42%. Past performance is not an indicator of future performance.

From his wealth of funds management expertise, Chris has developed the belief that the way to maximise economic and human value is through people working within sustainable systems.

The Nexus Initiative is the outcome of Chris' long-standing belief in human empowerment as a driver of not only financial and social wealth but also personal wellbeing.

David Mills (Co-Founder and Fund Manager)

Having spent 15 years at Bankers Trust and founding and leading two start-ups, David brings the invaluable experience of both the corporate and new business world to the Nexus Initiative.

David understands what it takes to build a project from the ground up and navigate the financial complexities to grow a business.

Advisory Council and Investment Committee

Nexus Initiative has established an advisory council and board of directors to provide strategic guidance and technical expertise for specific investment situations.

Nexus Initiative's Investment Committee will make all investment decisions. Investment Committee members are appointed by Nexus Initiative.

The Advisory Council and Investment Committee include Chris Selth, David Mills and others as appointed by Nexus Initiative.

The Investment Objective of the Fund

The Nexus Initiative Impact Enterprise Fund No. 1 aims to deliver quality, dividend-driven returns to investors by providing capital and capabilities to local enterprises that have positive impacts on people and their communities.

FUND OVERVIEW	
Asset Class	Australian Local SME Equity
Target Number of Investments*	10-15
Targeted Gross Return	8-12% per annum. The Fund may not be successful in meeting this return. No returns are guaranteed.
Impact Focus	<ul style="list-style-type: none">• Healthy Planet• Resilient Communities• Personal Wellbeing
Targeted Investment Size	\$500K - \$2M per investment
Equity Holdings	Non-controlling ≤40% ownership of an investment

*This is a target only. Depending on the level of funding received the Fund may hold between 1-15 investments.

The Investment Strategy of the Fund

Fund Overview

The Fund is seeking to raise \$20 million and is targeting a gross return of 8-12% per annum before fees and expenses. The Fund will be 10-year closed end and if the targeted \$20 million is raised is expected to be composed of 10-15 enterprises with the Fund investing in the range of \$500k-\$2M in each investment. The Fund will invest in non-controlling stakes of investee companies, with an upper bound of 40% in each enterprise.

The Fund currently holds one enterprise investment, with further due diligence on potential investment situations underway. The Fund is expected to invest in investees via preferential equity where suitable.

The Fund is seeking to create a new asset class of investment; "local", with the following characteristics:

- Expected no/ low correlation to existing Equity or securitized Debt asset classes
- Known, low risk profiles
- Serviced-based, so low capital intensity with immediate or short-term returns leading to perpetual cash flows
- Creating a secondary market for increased liquidity

Investment Criteria

The Fund is targeting social enterprises and impactful enterprises with:

- Adaptive management: a management team that can work collaboratively to develop the capabilities needed for success, e.g. critical skills required, willingness to learn and adopt new processes
- Track record of profitability or immature businesses with line of sight to positive value creation i.e. dividends
- Potential for Nexus Initiative personnel to assist with productivity uplifts

- Potential for growth either through organic growth or replication of the enterprise to other markets
- Seeking investments of \$500K-2M
- Known and assessable risk profiles
- Positive and measurable impacts on people and localities

Return Profiles

The Fund is targeting businesses with existing positive value creation or cash flows, or line of sight to positive cash flows. It is expected that returns to the Fund will be generated through:

- Free cash flow on current activity (primary focus)
- Cash flow increases from productivity uplifts supported by Nexus Initiative capability building
- Capital gains

Note: *Governance and productivity uplifts in an investee contributed to by input from Nexus Initiative management are expected to add value to an investee enterprise and increase opportunities for some capital gains and secondary market liquidity to minimise exit risk. No returns are guaranteed.*

What is Impact Investing?

Impact investing is a form of investment with a dual directive of generating positive social and environmental impacts as well as a financial return. The Fund will invest in sustainable enterprises defined by an ability for the enterprise to cover its operational costs including the cost of capital, as well as delivering positive and measurable impacts.

The Nexus Initiative team recognises impact factors as both a driver of demand for investee enterprise outputs and a source of innovation across target investment situations. Nexus Initiative believes that investing in enterprises with positive social and environmental impacts does not exact a trade-off with financial returns but instead reinforces them.

Nexus Initiative Impact Goals

Nexus Initiative has established the following impact goals to guide the Fund's investment strategy and assessment of the impacts of the investments. Nexus Initiative believes that investing in enterprises which contribute towards these goals is the path towards re-villaging the world and a better future.

- Personal Wellbeing (understanding the individual)
- Resilient Communities (understanding the collective)
- Healthy Planet (understanding the whole)

Broadly, the Nexus Initiative impact goals are aligned with the Sustainable Development Goals (SDGs)¹ and the impact classifications outlined by the IRIS+ standard metrics² (GIIN catalogue) for impact investing.

Impact Reporting

Nexus Initiative will report impact data and insights from the Fund's investee enterprises. To support the measurement and reporting of impact data from the Fund's investments, Nexus Initiative will deliver an externality map to be shared with the investors, investee enterprises and wider stakeholders. The provision of impact data will help investees and investors to make better-informed decisions towards greater financial and impact returns.

Market Analysis

Impact investing has gained significant traction as a source of competitive market-rate returns and a solution to effecting positive economic, social and environmental change. Although it is a relative infant form of investment, the market for impact investing in Australia is estimated to reach \$32 billion in assets under management (AUM) by 2022, including both social and environmental investment situations³. Globally, the impact investment market is estimated to be between \$500 billion and \$1 trillion AUM in 2020⁴.

¹<https://sustainabledevelopment.un.org/>

²<https://iris.thegiin.org/>

³Impact Investing Australia. *Key features of impact investing*. Access at: <https://impactinvestingaustralia.com/interested-in-investing/>

⁴JP Morgan, 2010. *Impact Investments: an emerging asset class*.

⁵Global Impact Investing Network, 2019. *2019 Annual Impact Investor Survey*.

⁶Morgan Stanley, 2019. *Sustainable Reality, Analyzing Risk and Returns of Sustainable Funds*. Institute for Sustainable Investing.

The Fund's target investee enterprise criteria (see table on the next page "Types of Investee Enterprises") which includes impactful SMEs, means the size of the Australian impact investment market as viewed by the Fund is a greater figure. There are 2.2 million SMEs in Australia so that if 1% of those are impactful SMEs, at a \$1 million investment per enterprise, that market would be worth \$2.2 billion alone.

Impact investments generate competitive market-rate returns. A Global Impact Investing Network (GIIN) survey found that 91% of impact investments either performed in-line with or outperformed financial returns expectations⁵. A 2019 Morgan Stanley report on sustainable investing concluded that impact investments provided competitive returns compared to traditional investments with no financial-trade off, reduced downside risk and were more stable during systemic volatility⁶.

Barriers to Finance: Australian SEs and SMEs

In Australia, smaller-scale social enterprises and impactful SMEs are often precluded from accessing appropriate finance. This challenge occurs at origination, growth and consolidation stages. Government finance and philanthropy aren't configured to the needs of SEs and SMEs as there is not a sufficient range of financing options to satisfy the capital needs of the large and diverse social enterprise and impactful SME sectors. Australian Banks are required to apply high-risk ratings for SME loans resulting in adverse loan environments. Non-bank lenders apply high-interest rates on loan terms which do not match the capital requirements of Social Enterprises or SMEs. Other traditional forms of financing through Private Equity or Venture Capital models aren't configured to reach the local-level because they mostly focus on larger-scale and hyper-growth investment situations. As such, an innovative solution for capital deployment into local-level SEs and SMEs in Australia is required.

The apparent finance gap for SMEs is recognised by the Australian government. A 2018 report from the Small Business and Family Enterprise Ombudsman recommended the establishment of private SME-focused funds to provide appropriate financing for SME growth⁷. The report’s recommended investment criterion generally matches the Fund structure and investments that Nexus Initiative is targeting.

Types of Investee Enterprises

The Fund considers the following two types of enterprises as potential investees.

TYPE OF INVESTEE ENTERPRISES	DEFINITION
Social Enterprise (SE)	An organisation whose primary objective is to have a social or environmental impact. Although social enterprises prioritise social or environmental impact, they are also profit-making. The Fund might choose to invest in social enterprises which are either cash flow positive or have a direct line of sight towards profitability within 18 months of the Fund’s investment.
Impactful Enterprise (IE)	A traditional business which delivers positive impacts on people and communities through its commercial activity. The primary objective of the enterprise is profit-making, however, if it has positive and measurable impacts, the Fund might choose to invest in an impactful enterprise.

What are the Benefits of the Fund?

Return and Risk Profile

Returns from the Fund will be driven by dividends, with the expectation of a capital gains return upon exit. The investee enterprises will have readily ascertained cash flows. Due to the local nature of the assets, they are expected to have low correlation to listed debt and equity instruments. As well, as the assets are characterised by their respective local economies, they are expected to be stable during periods of systemic volatility and have low exposure to macroeconomic sensitivities.

Impact Reporting

Investors in the Fund will receive impact reports on the investee enterprise’s economic, social and environmental impacts. The provision of impact data and narratives will give investors insight as to the difference their capital is making through the life of their investments.

⁷Australian Small Business and Family Enterprise Ombudsman, 2018. *Business Growth Fund, Research Paper*.

Investment Methodology

Portfolio Management

The Fund is expected to be comprised of:

ASSET TYPE	TARGETED ALLOCATION	TARGETED RETURN DURING THE FUND TERM	STRATEGY
Established enterprise	80%	10-15% p.a	Business with existing cash flows requiring capital for growth or productivity investments
Establishing enterprise	20%	15%+ p.a	Young enterprises operating in established business areas requiring capital

Nexus Initiative will mitigate the early-stage investment risk of immature local-level enterprises through experience and a rigorous assessment process. Generally, the Fund will seek to diversify risk through:

- Assessment of risk/return profiles of established vs. growth investee situations
- Location diversity
- Industry diversity

Asset allocation and diversification targets may vary where total assets under management are less than the targeted \$20 million.

Asset Sourcing

Investments will be identified and sourced through channels that have high-volume access to enterprises which suit the Fund investment criteria. Channels may include:

- Business coaching platforms (e.g. Gazelle)
- Professional services (e.g. Accountants)
- Organic and marketing (e.g. Walk-in and professional networks)
- Accelerator and incubator programs

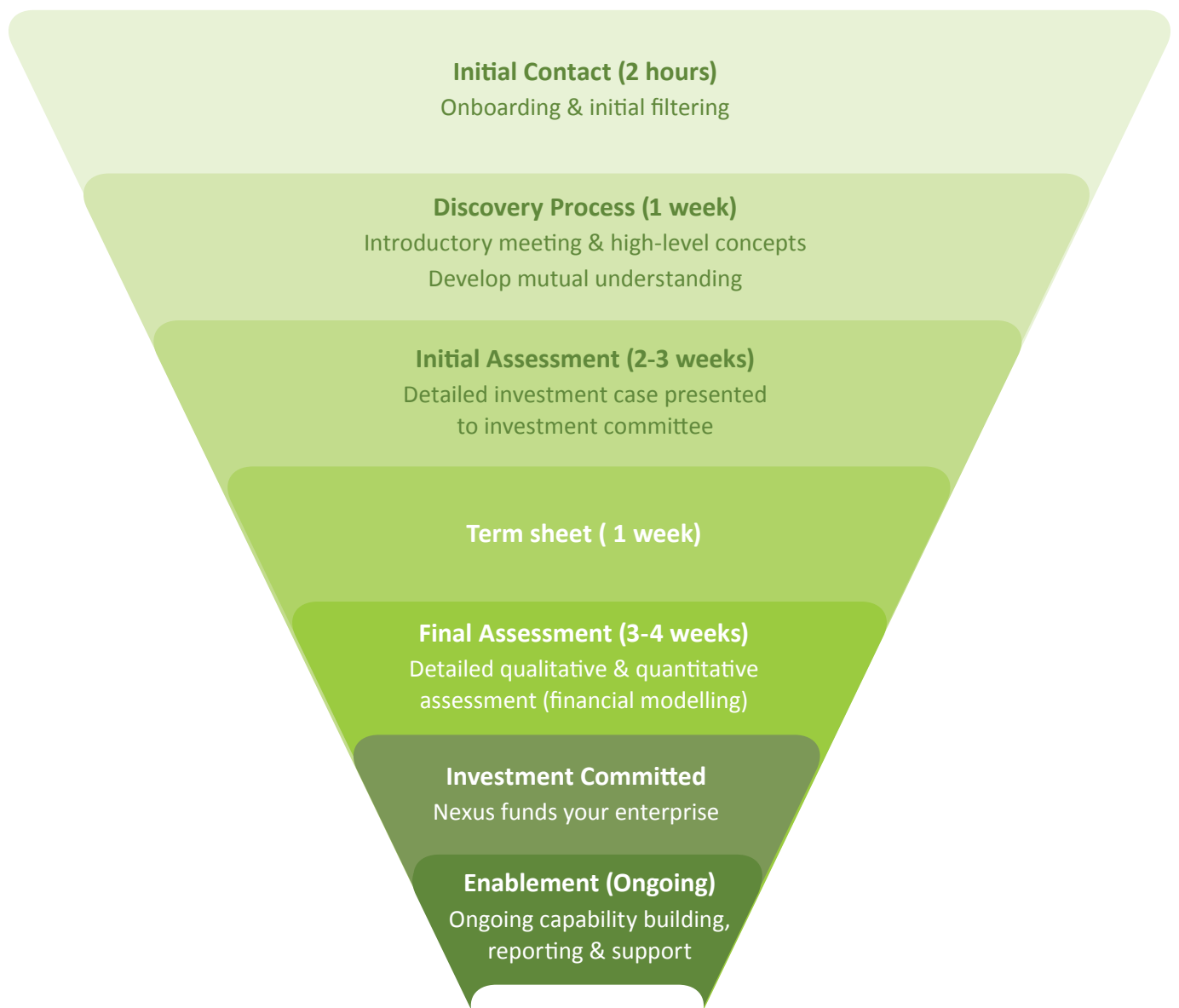
Nexus Initiative expects to source most of the investees for the Fund through the first three channels.

Nexus Initiative InvestAbility Platform

Nexus Initiative is developing an InvestAbility platform which supports the delivery of its core value proposition: acting in the interest of investors seeking to deploy capital into economically sustainable enterprises that have direct benefits on people and communities. The initial development focus is a decision-support tool for Nexus Initiatives' internal investment decision making processes. Nexus Initiatives intends to use this platform to support investment decisions for the Fund. The platform will enable data and information sharing to improve transparency for informed decision making, drop the cost of assessment, and identification of areas for capability building.

Investment Process Flow

Nexus Initiative plans to carry out a staged investment process towards the provision of capital and capability building to successful investee enterprises as outlined below.



A Initial contact

The first contact with an enterprise owner provides a high-level understanding of the enterprise and how Nexus Initiative can be of assistance. Enterprises can contact Nexus Initiative through any means. The Nexus Initiative website has an onboarding form to deliver an initial screening.

Actions:

- Initial meeting and phone call
- Educational documents

To progress to the next stage:

- The enterprise appears to meet Nexus Initiative's investment criteria

B Discovery Discussions

If the enterprise is suitable for Nexus Initiative's investment criteria, an introductory meeting takes place with the management team of the business. Nexus Initiative will gain a deeper understanding of the enterprise's needs as well as an overview of the expected scope of work towards investment.

Actions:

- Information exchange
- Further meetings to establish understanding of business model and industry

To move to the next stage:

- Assessment on management
- Detailed understanding of business
- Mutual understanding of processes

C Assessment One

Nexus Initiative will work with the enterprise owners to analyse their business in preparation of a term sheet. Nexus Initiative might seek input from external parties such as IP lawyers, background checks and initial discussions with other stakeholders. An Investment Case Report will be generated as a framework in order to present the potential investment to the Investment Committee.

Actions:

- Meetings to establish significant opportunity/scale potential

To progress to the next stage:

- Confidence in information to produce a term sheet

D Term Sheet Delivered/Signed

Once Nexus Initiative has a comprehensive insight into the business, a term sheet will be presented as a non-binding agreement outlining the valuation of the business and investment details.

Actions

- Produce Term Sheet

To progress to the next stage:

- Signed Term Sheet
- Business has fundamental and sustainable frameworks in place, ready for investment

E Final Assessment

An in-depth quantitative and qualitative due diligence will be conducted leading up to investment. This assessment produces a financial model and business plan to strengthen the business and prepare it for investment. Information gathered in this assessment may have implications on the agreed term sheet – amendments may be required.

Actions:

- In-depth analysis of investee enterprise
- Finalise certification for investment with financials, impact and qualitative strategy

To progress to the next stage:

- Business is certified 'investable'
- Financial Model
- Impact Model

F Investment Committed

Nexus Initiative will provide capital to the business based on agreed terms. Nexus Initiative will provide ongoing enablement to the investee enterprise to deliver the owner's vision and assist with ongoing operating, financial and impact reporting requirements.

G Enablement (Ongoing)

Nexus Initiative aims to add ongoing value to the business' the fund invests in, by identifying weaknesses in capability and assisting in strengthening the business' operations.

Nexus Initiative is an active investor and engages in capability building for its investee enterprises. The provision of investee-specific strategic services to address respective operational weaknesses will result in productivity uplifts, simultaneously dropping the rate of failure and improving financial and impact returns.

Types of services offered by Nexus Initiative to investee enterprises may include:

- Virtual CFO
- Project Management
- Business Model Analysis
- Market Analysis and Marketing Strategy Review

- Technology and Operational Assessment
- Business System Platforms (ERP tools)
- Risk Assessment and Mitigation

The process as described will likely be undertaken, and that steps may be omitted, changed or fast tracked at the discretion of the Investment Manager. The steps outlined should be taken as an outline of the likely process only.

What are the Risk Factors?

About risk and return

All investments are subject to varying risks and the value of an investment can decrease as well as increase (i.e. you can experience investment losses or investment gains). Investments within categories can have varying performance results. These results are dictated by the individual risk characteristics of the investment. The value of your investment could fall and you could lose money. Fundhost and Nexus Initiative do not guarantee any level of return to investors. Investors are advised to obtain independent legal advice before investing.

While not exhaustive, the risk factors for the Fund are discussed below. Nexus Initiative follows an investment process whereby risks are considered as an integral part of the investment process.

Change in laws risk

There is a possibility that adverse consequences may arise for these investments because of amendments to statutes and regulations affecting the operations of the business which may have a materially adverse effect.

Change in government and monetary policy, taxation and other laws may all have an impact on investee companies or on the ultimate return achieved by Investors.

Cyber risk

There is a risk of fraud, data loss, business disruption or damage to the information of the Fund or to investors' personal information as a result of a threat or failure to protect the information or personal data stored within our IT systems and networks and those of our service providers.

Deal flow risk

Sourcing of deals is a difficult and lengthy process and increasingly competitive. The Fund may not be able to fully invest its committed capital at acceptable prices. The Investment Manager may face unfavourable or a low volume of deal flow which may affect its ability to implement the Fund's investment strategy.

Diversification risk

The Fund will not offer the same levels of diversification as other more traditional funds. Nexus Initiative will seek to minimise the risks of holding a concentrated portfolio by employing careful investment selection, paying heed to underlying assets management, where applicable and appropriate. The Fund targets 10-15 investment positions and a maximum of 20% of the net asset value of the Fund (at the time of investment) in any one investment. However where the Fund size is less than the targeted \$20 million, the investment limit of the Fund may be higher than 20% and up to 100% of the net asset value of the Fund meaning that 100% of the net asset value of the Fund may be invested in a single investment.

The Fund is expected to proceed regardless of whether the targeted Fund size is met.

Due Diligence risk

There is a risk that the legal, financial and tax due diligence conducted on investments may not identify all issues associated with the investment that may cause a loss to the Fund.

Economic and market risk

Realisation of investment and returns will be subject to economic conditions in the general economy and a particular market (especially those that the Fund will invest in), and this may affect both the value of investments and the future performance of the Fund.

Fund risk

Risks particular to the Fund include that it could terminate (i.e. if its costs of operating become unreasonable), the fees and expenses could change (see the section entitled [Can the fees change?](#)), Nexus Initiative could be replaced or the Fund terminated, Fundhost could be replaced as Trustee and its or Nexus Initiative's management and staff could change.

Individual investment risk

Investments can (and do) fall in value for many reasons. Investments may fall in value due to the changes in the relevant company's internal operations or management or in its business environment.

These risks are managed as far as is practicable by Nexus Initiative through the Fund's portfolio guidelines. These guidelines restrict the Fund from investing more than a maximum percentage of its assets in any individual investment. Refer to the Diversification Risk section for the investment limits.

Investment Manager risk

It is possible that Nexus Initiative could be wound up or liquidated, it might cease to manage the investments of the Fund and be replaced, its investment methodology could change or it could manage risks poorly.

Fundhost has the power to terminate and replace Nexus Initiative as the Investment Manager, or to terminate the Fund in the interests of unitholders.

Key person risk

The departure of skilled and key employees within the Manager and the Investment Team may impact the ability of the Manager and the Fund to implement its investment strategy.

Leverage risk

The Fund's portfolio is likely to include companies which have significant debt in their capital structures. Investee companies with a leveraged capital structure have increased exposure to rising interest rates, refinance risk, economic downturns and deteriorations in the financial performance of the company. Leverage may also exacerbate losses.

Liquidity risk

There are no redemption rights in respect of units and the Fund and no guaranteed secondary market for the transfer of units.

Litigation risk

The Fund's investments may be subject to litigation or legal proceedings which may have an adverse effect on the value of the investment and its operations.

Minority investments risk

As the Fund intends to take minority positions (rather than controlling stakes), there is a risk that the shareholders of an investee company and its management may make decisions that the Manager does not agree with and/or that do not serve the Fund's interests.

Regulatory risk

The Fund is not required to be registered under the Corporations Act and accordingly, the investors do not receive the protections provided under the Corporations Act or ASIC as a regulated scheme. The Fund is governed by the Trust Deed and offers interests in accordance with this IM which has not been lodged with ASIC. Regulatory changes to the Corporation Act may affect the optimum investment decision making by the Investment Manager. The actions of governments and regulators have a significant influence on the outlook for companies and the returns to Investors.

Reliance on projections risk

The financial performance of an investment of the Fund may vary significantly from its management's projections. Any failure to meet its projections may be materially adverse to the return on the Fund and to Investors.

Taxation risk

Changes to tax laws, interpretation or practice could adversely affect the tax treatments of the Fund or of an investment in the Fund (including the tax treatment of the Fund's investments).

Valuations and existing investments

The Fund has made one investment to date. The value of this investment can fall as well as rise due to circumstances affecting the investee and may be difficult to value. The valuations of any unlisted company, such as the Fund's current and proposed investments, are based on the analysis and opinions of qualified professionals or the directors of the investee or Nexus Initiative and are not guarantees or present or future values.

Fees and Other Costs

Trustee fee

The Fund will pay the Trustee a fee which is capped at 0.50% p.a of the net asset value. Depending on Fund size the Trustee fee could be lower, for example at the targeted Fund size of \$20 m the trustee fee will be 0.40% p.a of net asset value. This fee will be accrued and paid monthly in arrears.

Recoverable expenses

Investors bear the impact of certain expenses associated with the Fund. We only pay an expense from the Fund if it is incurred in the proper performance of our duties. These expenses include, but not limited to, custody fees, audit costs and ASIC fees and any other expenses related to the operations of the Fund.

Recoverable expenses are capped at 0.09% p.a of the value of the net assets of the Fund.

Abnormal costs

The Trustee and Nexus Initiative may incur non-recurrent expenses on behalf of the Fund. These expenses may include, but are not limited to, costs of litigation to protect investors' rights, legal and other expert's fees, and other expenses arising from managing the Fund. The Trustee may charge additional fees for its own time spent on such matters.

These are the fees and costs for operating the Fund and are deducted from the assets of the Fund as and when they are incurred. These are not included in the recurrent recoverable expense estimate. Incurring non-recurrent expenses could cause costs to be significantly higher than the estimates given for recurring recoverable expenses.

Performance fee

Nexus Initiative is entitled to a performance fee which is 20.5% of the income received in cash by the Fund, plus 20.5% of the realised gains from asset disposals (after adjustment of the realised losses from period asset disposal if applicable). The performance fee is calculated and charged quarterly - refer to the Trust Deed for further details.

Can the fees change?

Yes, all fees can change. The Trust Deed for the Fund sets the maximum amount that can be charged in fees. The approval of investors is needed in order to raise fees above the amounts allowed for in the Fund's Trust Deed.

You will receive at least 30 days' written notice of any proposed increase to fees (but not recoverable expenses) charged under this IM.

Government charges and taxation

Taxes such as GST will be applied to the Fund if required by law. In addition to the fees and costs described in this section, standard government fees, duties and bank charges may also apply. Some of these charges may incur additional GST in the Fund.

How the Fund Works

When you invest in the Fund your money (together with all other investors' monies) is gathered in one place and invested in assets. We have appointed Nexus Initiative to manage the Fund. Nexus Initiative uses its resources, experience and expertise to make the investment decisions.

We have appointed NAB as the independent custodian to hold the assets of the Fund.

Units

The Fund is a unit trust. This means your interests in the Fund are represented by units. Certain rights (such as the right to any income and a right to vote) attach to your units. You may also have obligations in respect of your units.

When you invest, we issue you a number of units depending on the amount you invest.

When we terminate the Fund, we calculate your proceeds by reference to the number and value of units you hold at the time of the Fund termination. Generally, the price of units will vary as the value of assets in the Fund rises or falls.

Investing in the Fund

To invest in the Fund, eligible investors may apply for units using the application form accompanying this IM. The minimum application amount is \$50,000.

The offer period may close early, eligible investors are encouraged to consider submitting applications as soon as possible. Units are to be issued at \$1 per unit and are fully paid, if we receive your correctly completed application and monies, we generally process the application effective for that business day. Your monies in the Fund could be invested once your application is accepted and units are issued.

The application form contains detailed instructions and will ask you to provide the identification documents required under the *Anti-Money Laundering and Counter Terrorism Financing Act 2006 (AML CTF Act)* and relevant tax legislation.

We do not earn interest, nor do we pay you interest, on application monies held prior to the time we issue units to you. We accept signed application forms and certified copies of documents required to identify applicants (Application Documents) by email or fax as well as paper. Provided we receive clear and legible copies of your Application Documents by the Final Close Date, together with your application monies, we will process your application using the unit price. Applications via email need to be sent to admin@fundhost.com.au or by fax to +61 (0)2 9232 8600.

Fundhost may in its sole discretion accept or reject an application. Investors will be informed of the success of their application, otherwise, investors who are not allotted any units, or are allotted fewer units than the number applied and paid for as a result of a scale back, will have all or part of their application money (as applicable) refunded (without interest) as soon as practicable.

Eligible Investor

To be an Eligible Investor, you must satisfy one of these criteria:

- Invest at least A\$500,000 at one time (excluding superannuation sourced monies⁸);
- Provide the Trustee with an accountant certificate (in form annexed) which is less than 24 months old indicating that the applicant has either net assets of least \$2.5 million or a gross income for each of the last 2 financial years of at least \$250,000 a year⁹;
- Be a company or trust controlled by someone who has a certificate from a qualified accountant (such certificate referred to in the category immediately prior);
- Be a business that is not a small business (that is, companies that employ more than 20 people or 100 people if they are a manufacturer);
- Hold an Australian Financial Services Licence;
- Control at least \$10 million (including any amount held by an associate or under a trust that the applicant(s) manages);
- Be regulated by the Australian Prudential Regulatory Authority other than a trustee of an Australian superannuation fund, approved deposit fund, pooled superannuation trust or public sector superannuation scheme;
- Be the trustee of an Australian superannuation fund, approved deposit fund, pooled superannuation trust or public sector superannuation scheme with assets of at least \$10 million;
- Be a body registered under the Financial Corporations Act 1974 of the Commonwealth of Australia;
- Be an exempt public authority;
- Be a listed entity or a related body corporate of a listed entity;
- Be a related body corporate of a wholesale client;
- Carry on a business of investment in financial products, interests in land or other investments and invest funds received (directly or indirectly) following an offer or invitation to the public, the terms of which provided for the funds subscribed to be invested for those purposes;
- Be a foreign entity that, if established or incorporated in Australia, would be covered by one of the preceding paragraphs; or
- An Australian financial services licensee (or its representative) considers the investor has requisite experience to invest in the Fund.

⁸Superannuation sourced monies are monies which the applicant knows the superannuation trustee will pay to a person as a superannuation lump sum or has been paid as an eligible termination payment or lump sum.

⁹In calculating the \$2.5 million or \$250,000 the person can include the net assets or gross income (as relevant) of any company or trust the person controls.

Redemptions

There is no right to redeem units. Capital will be returned to investors at the discretion of Fundhost after each investment disposal in the Fund, or at the time of the Fund termination.

How we calculate unit prices

For the calculation of fund performance, quarterly distributions and the final redemption we calculate unit prices in two steps:

- we calculate the value of the investments of the Fund and take away the value of the liabilities as defined in the Fund's Trust Deed;
- we divide this result by the number of units we have on issue to obtain the unit price;

These steps give us a price per unit.

Distributions

The Fund distributes net realised gains and income. Income distributions are generally paid in cash quarterly, with the distribution periods ending as at 31 March, 30 June, 30 September and 31 December to your nominated Bank Account. Distribution reinvestments are not available.

Keeping you Informed

We will:

- confirm every transaction in your account;
- a quarterly report providing information about the general performance of the Fund and its activities;
- send you your annual statement;
- soon after June each year send you a report to help you with your tax return;
- each year (around September) make the accounts of the Fund available to you on request;
- notify you of any material changes to this IM and any other significant event as required by law.

Taxation

Fundhost and Nexus Initiative do not give tax advice. Any references in this document to tax are general in nature and do not constitute tax advice to any investor. Given the complexity of taxation legislation and the ongoing changes introduced by the Government, each investor should obtain their own independent professional tax advice regarding investments in the Fund tailored to their specific circumstances.

Fundhost and Nexus Initiative are not liable for income tax positions or liabilities of investors. The Fund is generally expected to be treated as a flow-through for income tax purposes, with income and gains (after expenses e.g. performance fees) for each year distributed to investors. Such investment returns derived by an investor would generally be taxable in the hands of the investor. However, the tax treatment of the Fund is not guaranteed and the Fund might be subject to tax (including at the company tax rate) depending upon its

activities going forward. We will provide investors with annual tax statements after each financial year end.

If you choose not to provide us with your tax file number (**TFN**) or Australian business number (**ABN**) and don't have an exemption, we must deduct tax at the highest personal rate, plus the Medicare levy, before passing on any distribution to you. The law is very strict on how we can use these details.

There is a taxation regime for managed investment trusts called the Attribution Managed Investment Trust (**AMIT**) regime. Subject to the Fund being eligible, Fundhost can elect to operate the Fund under the AMIT regime. As an AMIT, the Fund can attribute amounts of income and tax offsets to investors on a fair and reasonable basis. There is also an ability to adjust the cost base of an investor's interest in a Fund upwards or downwards.

Privacy

We collect and use personal information about you to administer your investment and also to conduct research.

By applying for units in the Fund you consent and agree to information about you being obtained and used by us. Fundhost will collect and use your information in accordance with our Privacy Policy, a copy of which is available from Fundhost free of charge.

If you fail to provide us with the required information or if you provide us with incomplete or inaccurate information Fundhost may not be able to provide you with the products or services you are seeking within the time periods contemplated in this IM.

Your information will not be disclosed unless:

- the law requires;

- your financial adviser needs the information;
- it is in keeping with our Privacy Policy and may be provided to external service providers including Nexus Initiative, the auditors, taxation and legal advisers, and information technology consultants; or
- Fundhost needs it to send you promotional material. If you don't want this, indicate on the application form or contact Fundhost anytime.

Fundhost will disclose information if required by law to do so (including under anti-money laundering and counter-terrorism financing legislation).

If you think any of the details that Fundhost holds are wrong or out of date contact Fundhost and they will correct the details. You can always access the personal information held about you by contacting Fundhost on +61 (0)2 8223 5400.

Anti-Money Laundering and Counter-Terrorism Financing

In order to meet our obligations under anti-money laundering and counter-terrorism financing legislation (**AML CTF Act**), taxation legislation (including the Foreign Account Tax Compliance Act and Common Reporting Standards legislation) or other legislation, we may require further information from you as to identity, the source of your funds and similar matters. Fundhost may be required to verify that information by sighting appropriate documentation. Records of the information obtained will be kept and may be required by law to be disclosed. Otherwise the information will be kept confidential.

By applying for units in the Fund, you also agree that Fundhost may in its absolute discretion determine not to issue units to you, may cancel units which have been issued to you or may redeem any units issued to you if Fundhost believe such action to be necessary or desirable in light of its obligations under the AML CTF Act or other legislation and Fundhost will not be liable to you for any resulting loss.

Summary of Trust Deed

The Fund is governed by a Trust Deed dated on or about 12 February 2020, as amended. The Trust Deed sets out our obligations as well as the rights of investors. Key aspects of the Trust Deed have been summarised in this section.

You may view a copy of the Trust Deed at our offices on any Business Day and you may obtain a copy free of charge by contacting us.

Rights of investors

Subject to the Trust Deed of the Fund, investors are generally entitled to:

- receive a share of the Fund's distributable income;
- transfer units; and
- inspect the Trust Deed.

Unitholder meetings

Subject to the Trust Deed of the Fund, investors are also entitled to requisition, attend and vote at investors' meetings for the Fund. An investor is bound by a resolution of investors, whether or not they attend the meeting at which it is passed.

Interest in the Fund

Each unit issued in the Fund entitles the investor to a beneficial interest in the total investments of the Fund but does not give the investor an interest in any particular part of the Fund.

Unitholder liability

The Trust Deed limits an investor's liability in the Fund to the amount the investor has invested, however the law in relation to investor liability has not yet been settled. Under the Trust Deed we can recover from you any taxes or other amounts that the Fund is required to pay because you hold units or because of any action you have taken or failed to take, either by deduction from amounts payable to you or by redemption of some of your units.

Termination of the Fund

We can terminate the Fund at any time at our discretion or when required by law. If the Fund is terminated, we must generally convert the Fund's assets to cash and pay off the Fund's liabilities (including those incurred in winding up the Fund and any unpaid fees including performance fees).

Investors are then entitled to a share of the balance of the assets in accordance with the Trust Deed. This will be the final distribution of the Fund. The final distribution may include both a capital and income component.

Custodian

Fundhost has appointed National Australia Bank Limited ABN 12 004 044 937 (**NAB**) as custodian of this fund. NAB's role as custodian is limited to holding the assets of the Fund as Fundhost's agent. NAB has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests. NAB has no liability or responsibility to you for any act done or omission made in accordance with the terms of the Custody Agreement. NAB makes no statement in the IM and has not authorised or caused the issue of it. Investments of the Fund do not represent investments in, deposits with, or other liabilities of, NAB or any other member of the NAB group of companies (**NAB Group**). Neither NAB, nor any other member of NAB Group, in any way stands behind the capital value, nor do they guarantee the performance of the investment or the underlying assets of the Fund, or provide a guarantee or assurance in respect of the obligations of Fundhost or its related entities.

Related Party Transactions and Conflicts of Interest

Fundhost does not engage in any related party transactions with any person. All dealings with other parties are at commercial, arms' length terms.

Fundhost has a conflicts of interest policy and register which it maintains in accordance with the law. It seeks to address any conflicts that may arise as part of Fundhost's business and that relate to the Fund and the Fund specifically.

Nexus Initiative could be the investment manager for other funds that could invest in the same assets as this Fund. Nexus Initiative endeavours to ensure that all funds are treated fairly and will apply the Investment Allocation Policy in determining the allocation of deals.

Associates of the Manager are seed Investors in the Fund and will hold a majority interest in the Fund from time to time depending on the number of other non-Manager related Investors and therefore may determine the outcome of a vote due to their majority interest in the Fund.

Investment Allocation Policy

During the Investment Period or until the capital of the Fund is fully invested (whichever is the earlier), an investment Fundhost believes is in the best interest of investors to make and which falls within the Fund's Investment Strategy will be offered to the Fund by Nexus Initiative in priority to any other fund established in Australia with the same or materially similar Investment Strategy as the Fund where Nexus Initiative is the investment manager of such fund or funds.

Welcome to the Nexus Initiative Impact Enterprise Fund No. 1. This Application Form relates to the offer of units in the Nexus Initiative Impact Enterprise Fund No. 1 (**Fund**), pursuant to the IM dated 30 October 2020 (**IM**), issued by Fundhost Ltd ABN 69 092 517 087, AFSL 233045 as trustee of the Fund.

Only eligible investors can invest in this fund. To be eligible you must satisfy one of the criteria listed on page A3.

We accept signed application forms and certified copies of documents required to identify applicants (**Application Documents**) by email or fax. We do not require paper copies of Application Documents in order to commence processing your application for units in the Fund. Provided we receive clear and legible copies of your Application Documents by email or facsimile by the relevant cut off time noted in the IM, together with your application monies, we will process your application using the unit price effective for the day we receive your application monies and Application Documents by email or fax. Conditions apply – please see the IM.

Submit your application

Email

admin@fundhost.com.au

Fax

+61 (0)2 9232 8600

Post

Nexus Initiative Impact Enterprise Fund No. 1
Fundhost Limited
PO Box N561
Grosvenor Place NSW 1220
Australia

Questions?

Contact Fundhost
T: +61 (0)2 8223 5400
E: admin@fundhost.com.au

We accept application forms and AML ID by fax, email and post.

Before submitting your application, please finalise your investment by executing a bank transfer or (if sending by post) attaching a cheque. Applications will not be processed until application monies are received.

Applying for the Fund

Please follow the checklist below for your investment type.

If you are applying through a **self-managed superannuation fund** or **family trust**, you will either have individual trustees or a corporate trustee (simply check your trust deed to find out which).

Individual/Joint Investor

- Complete Sections A, B, E, F and H
- Sign page A13
- Attach required supporting documentation (e.g. either driver's licence or passport, must be certified*)**

Trust with Individual Trustees

- Complete Section A, B, D, E, F, G and H
- Complete Section B using trustee details
- Sign page A13
- Attach required supporting documentation (e.g. extract of the trust deed and trustee's driver's licence or passport, all must be certified copies*)**

Trust with Corporate Trustee

- Complete Sections A, C, D, E, F, G and H
- Sign page A13
- Attach required supporting documentation**

Company

- Complete Sections A, C, E, F, G and H
- Sign page A13
- Attach required supporting documentation**

*To help us identify you, you must provide certified copies of documents. Please ensure that a certified copy:

- includes the statement 'I certify this to be a true copy of the original document' AND is signed by an eligible certifier (see page A15). The certifier must state their qualification or occupation.

This page has been intentionally left blank

Section A Payment Details and Eligibility

Investment Method

I/we apply to invest in the Nexus Initiative Impact Enterprise Fund No. 1

(Please select one of these two payment options)

- Cheque** Amount: \$
Attached is a cheque made out to: **(minimum of AUD \$50,000)**
Nexus No.1 Application Trust Account
- Electronic Funds Transfer (EFT)** Amount: \$
Name: Nexus No.1 Application Trust Account **(minimum of AUD \$50,000)**
BSB: 082 001
A/C: 33 088 7716 Date of transfer: /
Reference used: (Alternatively, attach a receipt to this application.)

Investor Eligibility

To be an Eligible Investor, you must satisfy one of these criteria. New investors please tick the applicable box below to indicate the applicable exemption:

- Invest at least A\$500,000 at one time (excluding superannuation sourced monies)¹;
- Be a business that is not a small business (that is, companies that employ more than 20 people or 100 people if they are a manufacturer;
- Hold an Australian Financial Services Licence;
- Control at least A\$10 million (including any amount held by an associate or under a trust that the applicant(s) manages);
- Be regulated by the Australian Prudential Regulatory Authority other than as a trustee of an Australian superannuation fund, approved deposit fund, pooled superannuation trust or public sector superannuation scheme;
- Be the trustee of an Australian superannuation fund, approved deposit fund, pooled superannuation trust or public sector superannuation scheme with assets at least A\$10 million;
- Be a body registered under the Financial Corporations Act 1974 of the Commonwealth of Australia;
- Be an exempt public authority;
- Be a listed entity or a related body corporate of a listed entity;
- Be a related body corporate of a wholesale client;
- Carry on a business of investment in financial products, interests in land or other investments and invest funds received (directly or indirectly) following an offer or invitation to the public, the terms of which provided for the funds subscribed to be invested for those purposes;
- Be a foreign entity that, if established or incorporated in Australia, would be covered by one of the preceding paragraphs;
- Provide the Trustee with an accountant certificate (in form annexed) which is not less than 24 months old indicating that the applicant has either net assets of least \$2.5 million or a gross income for each of the last 2 financial years of at least \$250,000 a year². See page A14;
- Be a company or trust controlled by someone who has a certificate from a qualified accountant (such certificate referred to in the category immediately above); or
- Other. Please specify:

¹ **Superannuation sourced monies** are monies which the applicant knows the superannuation trustee will pay to a person as a superannuation lump sum or has been paid as an eligible termination payment or lump sum superannuation benefit during the previous 6 months.

² In calculating the \$2.5 million or \$250,000 the person can include the net assets or gross income (as relevant) of any company or trust the person controls.

Section B Individual / Joint Investor or Individual Trustees

Investor 1 or Trustee 1

Title: Mr Mrs Miss Ms Other

Given name(s):

Family name:

Date of birth (DD/MM/YYYY) //

Occupation:

Residential address:

Suburb:

State: Postcode:

Country:

Email address¹:

If Australian resident, provide tax file number:

TFN:

TFN exemption:

Are you a tax resident of any other country outside of Australia?

Yes Provide details below. If resident in more than one jurisdiction please include details for all jurisdictions.

No See identification requirements below and sign on page A13.

1. Country of tax residence:

Specify Tax Identification Number (TIN) or equivalent:

Reason Code if no TIN provided:

2. Country of tax residence:

Specify Tax Identification Number (TIN) or equivalent:

Reason Code if no TIN provided:

3. Country of tax residence:

Specify Tax Identification Number (TIN) or equivalent:

Reason Code if no TIN provided:

Investor 2 or Trustee 2

Title: Mr Mrs Miss Ms Other

Given name(s):

Family name:

Date of birth (DD/MM/YYYY) //

Occupation:

Residential address:

Suburb:

State: Postcode:

Country:

Email address¹:

If Australian resident, provide tax file number:

TFN:

TFN exemption:

Are you a tax resident of any other country outside of Australia?

Yes Provide details below. If resident in more than one jurisdiction please include details for all jurisdictions.

No See identification requirements below and sign on page A13.

1. Country of tax residence:

Specify Tax Identification Number (TIN) or equivalent:

Reason Code if no TIN provided:

2. Country of tax residence:

Specify Tax Identification Number (TIN) or equivalent:

Reason Code if no TIN provided:

3. Country of tax residence:

Specify Tax Identification Number (TIN) or equivalent:

Reason Code if no TIN provided:

¹If you provide us with an email address you may receive email correspondence from us, unless you advise us otherwise.

Section B Individual / Joint Investor or Individual Trustees

If TIN or equivalent is not provided, please provide a reason from the following options:

- Reason A: The country/jurisdiction where the entity is resident does not issue TINs to its residents
- Reason B: The entity is otherwise unable to obtain a TIN or equivalent number (please explain why the entity is unable to obtain a TIN below if you have selected this reason)
- Reason C: No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

If Reason B has been selected above, explain why you are not required to obtain a TIN.

1.
2.
3.
4.

Supporting Documentation Required

Supplied documents must show name and either residential address and/or date of birth.

- Certified copy of **primary photographic identification document**; OR
- Certified copy of **primary non-photographic identification document AND certified copy of secondary identification document**

(Examples could be a certified copy of your passport or driver's licence. See Definitions on page A15 for further examples.)

If you are signing under a power of attorney, please provide a certified copy of primary photographic identification document or a certified copy of primary non-photographic identification document AND certified copy of secondary identification document for each attorney, together with a certified copy of the power of attorney and specimen signature(s) of the attorney(s) if not displayed in the document.

Are You A Sole Trader

If so, please complete the fields below:

Full business name:

Full address of principal place of business:

ABN (if any):

THOSE INVESTING AS INDIVIDUAL OR JOINT INVESTORS MAY PROCEED TO SIGN THE DECLARATION AT PAGE A13.

Section C Companies (Domestic / Foreign or Corporate Trustees)

Full registered company name:

Full address of company's registered office:

Full address of principal place of business (if any):

Australian Company

Does the organisation have an ABN: Yes No Exemption:

ABN: TFN:

Company ACN*: Company is registered by ASIC as a: Proprietary company Public company

*required for AML verification

Is the company a listed company or a majority owned subsidiary of a listed public company? Yes No

Is this company licensed by a Commonwealth, State or Territory statutory regulator?

Not licensed Licensed - please provide name of regulator and licence number in the square below

Is the company regulated?

Unregulated Regulated company (subject to the supervision of a Commonwealth, State or Territory statutory regulator beyond that provided by ASIC as a company registration body. Examples include Australian Financial Services Licensees (AFSL); Australian Credit Licensees (ACL); or Registrable Superannuation Entity (RSE) Licensees.

Regulator name:

Licence details (e.g. AFSL, ACL, RSE):

For proprietary companies please provide the name and the address of ALL directors (for regulatory requirements).

Name	Residential address
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

For proprietary companies that are unregulated, provide details of ALL individuals who are beneficial owners through one or more shareholdings of more than **25%** of the company's issued capital (for regulatory requirements).

If there are no individual who meet the requirements of beneficial owners, provide the names of the individuals who directly or indirectly control** the company.

**includes exercising control through the capacity to determine the decisions about financial of operating policies; or by means of trusts, agreements, arrangements understanding and practices; voting rights of 25% or more; or power of veto. If no such person can be identified then the most senior managing official/s of the company (such as the managing director or directors who are authorised to sign on the companies behalf).

Name	Residential address or date of birth
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Supporting Documentation Required

If you supply the ACN or ABN we will verify the company using electronic verification sources. If not we require:

- Certified copy of certificate of incorporation; OR
- Certified copy of certificate of registration by ASIC or relevant foreign registration body
- For Australian listed companies, certified copy of a search of the relevant market/exchange

Note that each individual beneficial owner listed above must provide a **certified copy of primary photographic identification document or a certified copy of primary non-photographic identification document AND certified copy of secondary identification document.**

Section C Companies (Domestic / Foreign or Corporate Trustees)

Foreign Company

Full company name

Is the company registered by ASIC? Yes No In which country was the company formed, incorporated or registered? (If Australia, please write 'N/A')

Is the company registered by a foreign registration body? Yes - please provide name of registration body in space below No

For proprietary companies provide details of ALL individuals who are beneficial owners through one or more shareholdings of more than **25%** of the company's issued capital (for regulatory requirements). If there are no individuals who meet the requirement of beneficial owners, provide the name of individuals who directly or indirectly control the company.

Name	Residential address or date of birth
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Full address of the company's (a) registered office in Australia (if registered by ASIC); (b) registered office in the company's country of registration (if registered by a foreign registration body); OR (c) principle place of business in company's country of formation or incorporation (if not registered by a foreign registration body)

If the company is registered with ASIC (a) the full address of the company's principle place of business in Australia (if any); OR (b) the full name and address of the company's local agent in Australia (if any)

The ARBN issued to the company by ASIC (if any)

Any identification number issued to the company by a foreign registration body upon the company's formation, incorporation or registration (if any)

If registered (by ASIC or a foreign registration board) is the company a Private company Public company Other-please specify in space below

If registered as a private company, name of each director

If licensed (by ASIC or a registration body), name of regulator and license number

Supporting Documentation Required

Supplied documents must show the full company name:

- Certified copy of certificate of incorporation; OR
- Certified copy of certificate of registration by ASIC or relevant foreign registration body

Note that each individual beneficial owner listed above must provide a certified copy of primary photographic identification document or a certified copy of primary non-photographic identification document AND certified copy of secondary identification document

Section D Trusts (Inc SMSFs)

Investing as a Trust

Full name of trust

Full business name (if any) of the trustee in respect of the trust

Type of trust Public unit trust Private discretionary trust Private unit trust Registered managed investment scheme¹
 Unregistered managed investment scheme¹ Self-managed superannuation fund² Registrable superannuation entity²
 Government superannuation fund established by legislation Other type of trust - please provide details below:

¹ As defined by the *Corporations Act 2001 (Commonwealth)*

² As described by the *Superannuation Industry (Supervision) Act 1993 (Cth)*

Does the Trust have an ABN / ARBN? Yes No Reason for exemption:

ABN: TFN:

In which country was the trust established?

Is the trust a foreign resident for tax purposes? Yes No

If so, provide a country of residence for tax purposes:

Specify the US TIN or GIIN (as applicable)

For trusts other than an Australian registered managed investment scheme, regulated trust (e.g. SMSF or complying superannuation fund) or government superannuation trust, do the terms of the trust identify the beneficiaries by reference to membership of a class?

Yes No If yes, provide details of membership class (e.g. unitholders, family members of named person, charitable person); otherwise list the beneficiaries:

Name

Name

Name

Name

I have included additional beneficiaries on the notes page.

For trusts other than an Australian registered managed investment scheme, regulated trust (e.g. SMSF or complying superannuation fund) or government superannuation trust, provide details of ALL beneficial owners (for regulatory requirements). Note a beneficial owner includes the appointor of the trust (i.e. the person who appoints or removes the trustee(s), the settlor of the trust, and beneficiaries with at least a **25%** interest in the trust):

Name	Residential address or date of birth
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Supporting Documentation Required

- For at least ONE individual trustee, provide a **certified copy of primary photographic identification document or a certified copy of primary non-photographic identification document AND certified copy of secondary identification document**
- Corporate trustees should provide their ACN or ABN at section C so we can verify the company.
- Each individual beneficial owner listed in this Section D must provide a **certified copy of primary photographic identification document or a certified copy of primary non-photographic identification document AND certified copy of secondary identification document**
- If a settlor of a trust did not settle \$10,000 or more on establishment of the trust (refer to the trust deed), you do not need to provide the certified documents in respect of the settlor.

All trusts (except for Self Managed Superannuation Funds and Registered Managed Investment Schemes):

- Certified copy or certified extract of trust deed; OR
- Notice (such as notice of assessment) issue to the trust by the ATO within the last 12 months

Section E Primary Contact Person Details

Contact Person

Use Investor 1 details Use Investor 2 details Use details below OR Use Adviser details

Title: Mr Mrs Miss Ms Other

Given name(s): Family name:

Phone (home): ()

Phone (work): ()

Phone (mobile):

Email:

Postal Address

Address:

Suburb: State: Postcode:

Country:

Contact Details (Optional)

Adviser name:

Dealer Group:

Primary contact person:

Work phone no: ()

Fax no: ()

Mobile no:

Place adviser stamp here

Email address:

Street address of adviser:

Suburb: State: Postcode:

Section F Bank Details

Bank Details

Name of financial institution:

Account name:

Branch (BSB) no: -

Account no:

Section G Global Tax Status Declaration

This is mandatory for all Company and Trusts except regulated superannuation funds (including self-managed superannuation funds). We are unable to accept your application without this information. If you are unsure about how to complete this form speak to your financial adviser or accountant. Definitions can be found at <https://fundhost.com.au/forms/>.

Regulated Superannuation Fund

Are you a regulated superannuation fund such as a Self-Managed Super Fund (SMSF)? Yes, you have now completed this section. Please sign on page A13. No, you must complete section G and sign on page A13.

Tax Status

You must tick ONE of the 5 Tax Status boxes below (if you are a Financial Institution, please provide all the requested information below for box 1.)

1. A Financial Institution (A custodial or depository institution, an investment entity or a specified insurance company for FATCA/CRS purposes)

Provide the Company's or Trusts Global Intermediary Identification Number (GIIN), if applicable

If the Company or Trust is a Financial Institution but does not have a GIIN, provide its FATCA status (select ONE of the following):

Deemed Compliant Financial Institution Excepted Financial Institution Exempt Beneficial Owner

Non Reporting IGA Financial Institution (If a Trustee Documented Trust provide the Trustee's GIIN below)

Non-Participating Financial Institution US Financial Institution Other (describe the FATCA status)

ALL Financial Institutions, please answer the question below:

Is the Financial Institution an Investment Entity located in a Non-Participating CRS Jurisdiction and managed by another Financial Institution? Yes, proceed to the Foreign Controlling Persons section No, please sign on page A13

CRS Participating Jurisdictions are on the OECD website at <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/crs-by-jurisdiction>.

2. Australian Public Listed Company, Majority Owned Subsidiary of an Australian Public Listed company (Public listed companies or majority owned subsidiaries of Australian listed companies that are not Financial Institutions as described above, or a company that is an Australian Registered Charity)
3. Australian Registered Charity or Deceased Estate
4. An Active Non-Financial Entity (NFE) or Foreign Charity (Active NFEs include entities where, during the previous reporting period, less than 50% of their gross income was passive income (e.g. dividends, interests and royalties) and less than 50% of assets held produced passive income. For other types of Active NFEs, refer to Section VIII in the Annexure of the OECD 'Standard for Automatic Exchange of Financial Account Information' at www.oecd.org.)
5. Other (Entities that are not previously listed - Passive Non-Financial Entities). Please provide details below.

Country of Tax Residence

Is the Company or Trust a Tax resident of a country other than Australia? Yes No

If yes, please provide the Company's and/or Trust's country of tax residence and tax identification number (TIN) or equivalent below. If the Company and/or Trust is a tax resident of more than one other country, please list all relevant countries below.

A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or an Employer Identification Number in the US. If a TIN is not provided, please list one of the three reasons specified (A, B or C) for not providing a TIN.

Country	TIN	If no TIN, list reason A, B or C
1. <input type="text"/>	<input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>	<input type="text"/>

Section G Global Tax Status Declaration

If there are more countries, provide details on a separate sheet and tick this box.

- Reason A: The country of tax residency does not issue TINs to tax residents
- Reason B: The Company or Trust has not been issued with a TIN
- Reason C: The country of tax residency does not require the TIN to be disclosed

If Reason B is selected above, explain why you are not required to obtain a TIN:

1. 3.
 2.

Foreign Controlling Persons and Beneficial Owners

- Is any natural person that exercises control over you (for companies, this would include directors or beneficial owners who ultimately own **25%** or more of the share capital) a tax resident of any country outside of Australia?
- If you are a trust, is any natural person including trustee, protector, beneficiary, settlor or any other natural person exercising ultimate effective control over the trust a tax resident of any country outside of Australia?

Yes. Complete details below

No. You have completed this section

1. Name Date of birth / / / / / / /

Residential Address (if not already provided)

Country of Tax Residence TIN or equivalent Reason Code if no TIN provided

2. Name Date of birth / / / / / / /

Residential Address (if not already provided)

Country of Tax Residence TIN or equivalent Reason Code if no TIN provided

3. Name Date of birth / / / / / / /

Residential Address (if not already provided)

Country of Tax Residence TIN or equivalent Reason Code if no TIN provided

4. Name Date of birth / / / / / / /

Residential Address (if not already provided)

Country of Tax Residence TIN or equivalent Reason Code if no TIN provided

If there are more than 4 controlling persons, please list them on a separate sheet and tick this box.

- Reason A: The country of tax residency does not issue TINs to tax residents
- Reason B: The Company or Trust has not been issued with a TIN
- Reason C: The country of tax residency does not require the TIN to be disclosed

If Reason B is selected above, explain why you are not required to obtain a TIN:

1. 3.
 2. 4.

Section H Investor Declaration

Investor Declaration

I/we request you to issue the units applied for and authorise you to register the applicant(s) as the holder(s) of the units.

I/we declare that the execution of this Application Form by me/us constitutes a representation by each applicant that:

- I am/we are an Eligible Investor for the reason indicated on the first page of this application form.
- this Application was detached from a IM for the Nexus Initiative Impact Enterprise Fund No. 1 dated 30 October 2020.
- the IM and Application were provided to me/us at the same time.
- I/we read and understood that IM.
- I/we understand that neither the repayment of capital nor the performance of the Fund is guaranteed.
- I/we agree to be bound by the terms of the IM and the constitution of the Fund, as amended from time to time, and understand that a copy of the constitution has been made available to me/us for free if I/we wish.
- the details given in this Application are correct.
- I/we will not transfer the units to anyone who does not agree to these things.
- none of the units being applied for will breach or result in a breach of any exchange control, fiscal or other laws or regulations for the time being applicable.
- I/we agree to indemnify Fundhost and any of its related bodies corporate against any loss, liability, damage, claim, cost or expense incurred as a result, directly or indirectly, of any of these declarations proving to be untrue or incorrect.
- the details of my/our investment can be provided to the adviser group or adviser by the means and in the format that they direct.
- in the case of joint applications, the joint applicants agree that unless otherwise expressly indicated on this application form, the units will be held as joint tenants and either Investor is able to operate the account and bind the other investor for future transactions, including additional deposits and withdrawals.
- By choosing to apply for units in the Fund using electronic means, I/we accept full responsibility (to the extent permitted by law) for any loss arising from Fundhost acting upon documents received by email or fax. I/we release and indemnify Fundhost in respect of any liabilities arising from it acting on documents received by email or fax, even if those documents are ultimately found to not be genuine. I/we agree that neither I/we nor any other person has any claim against Fundhost in relation to a payment processed, units issued or other action taken by Fundhost if it relies on documents received by email or fax.
- I/we understand that by choosing to use the scanned or faxed redemption service, I/we agree to accept full responsibility (to the extent permitted by law) for loss arising from us acting upon faxed or scanned instructions which comply with these security processes and you also agree to release and indemnify us in respect of any liabilities arising from us acting on faxed or scanned instructions (including future instructions), even if those instructions are not genuine.
- If I/we have provided an email address, I/we consent to receive ongoing information (including IM information, confirmation of transactions and additional information as applicable) by email.
- I/we consent to the transfer of any of my/our personal information to external third parties including but not limited to fund investment manager(s) and related bodies corporate who are located outside Australia for the purpose of managing and administering the products and services which I/we have engaged the services of Fundhost or its related bodies corporate and to foreign government agencies (if necessary).
- I/we hereby acknowledge and agree that Fundhost have outlined in the IM and provided to me/us how and where I/we can obtain a copy of Fundhost's Privacy Statement.
- I/we confirm that the personal information that I/we have provided to Fundhost is correct and current in every detail, and should these details change, I/we shall promptly advise Fundhost in writing of the change(s).
- I/we confirm that I/we am/are not a "politically exposed person" for the purposes of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth).
- I/we am/are over 18 years of age.
- I/we declare that I am /we are not commonly known by any other names different from those disclosed in this Application.
- I/we declare any documents or information whatsoever used for verification purposes in support of my/our Application are complete and correct.
- I/we agree to give further information or personal details to Fundhost or its agents if required to meet its obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) and taxation legislation.

Fundhost would like to keep in touch with you about future investment opportunities that may be of interest.

Please tick this box if you do NOT wish to be contacted for this purpose.

Section H Investor Declaration

Acknowledgment

I/We acknowledge that it may be a criminal offence to knowingly provide false, forged, altered or falsified documents or misleading information or documents when completing an Application for units in The Fund.

I/We acknowledge that this Application, once signed by me/us, holds me/us to a number of representations and warranties, among other things, relating to matters which Fundhost must seek confirmation of in order to comply with the provisions of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) and global tax compliance including FATCA and CRS requirements. Appropriate steps to verify information may be taken, and information may be disclosed to government agencies in Australia and overseas. If information required is not provided, the application may not be accepted or units may be redeemed.

I/We undertake to provide updated FATCA/CRS self-certification information within 30 days of a change in circumstances which causes the information to become incorrect.

Signature:

Signatory 1

Signature:

Signatory 2

Date (DD/MM/YYYY):

Date (DD/MM/YYYY):

Print name:

Print name:

Director

Company Secretary

Sole Director

Director

Company Secretary

Sole Director

Trustee

Attorney

Other

Trustee

Attorney

Other

Account Signing Authority

Signatory 1 AND 2

Either Signatory 1 OR 2

Signatory 1 ONLY

Signatory 2 ONLY

Allow other authorised signatories (you must provide a certified copy of all authorised signatories)

If you do not tick one of the above options, all future instructions must be signed by all signatories or as otherwise permitted by law.

Submit Your Application to:

Email

admin@fundhost.com.au

Fax

+61 (0)2 9232 8600

Post

Nexus Initiative Impact Enterprise Fund No. 1
Fundhost Limited
PO Box N561
Grosvenor Place NSW 1220
Australia

We accept application forms by fax, email and post.

Questions?

Contact Fundhost

T: +61 (0)2 8223 5400

E: admin@fundhost.com.au

Section I Certificate from Qualified Accountant

Certificate from our accountant in relation to investor

To: Fundhost Limited
PO Box N561
Grosvenor Place NSW 1219

This certificate is to certify the investor is a wholesale client within the meaning of section 761G and 761GA of the Corporations Act and so able to invest.

Details of Investor

Complete full name details

Title: Mr Mrs Miss Ms Other

Given name(s): Family name:

Complete address details

Address:

Suburb: State: Postcode:

Country:

I/We hereby certify that as at the date of this certificate the investor whose details are set out above:

1. I am a qualified accountant* within the meaning of section 9 of the *Corporations Act 2001* (Cth);
2. This certificate is given at the request of the investor described above (Investor);
3. This certificate is given for the purpose of section 761G of the *Corporations Act 2001* (Cth); and
4. The investor** (or the person who controls the investor where that investor is a company or trust***) has:
 - Net assets of at least \$2,500,000; or
 - Net assets of at least \$2,500,000; or
 - A gross income for each of the last 2 financial years of at least \$250,000 a year.

* "Qualified accountant" means a member of a professional body that is approved by ASIC in writing for the purpose of the definition. ASIC has indicated that it will approve any member of:

- (a) The Australian Society of Certified Practising Accountants (ASPCA), who is entitled to use the post-nominals "CPA" or "FCPA", and is subject to and complies with the ICAA's continuing professional development requirements;
- (b) The Institute of Chartered Accountants in Australia (ICAA), who is entitled to use the post-nominals of "CA", "ACA" or "FCA", and is subject to and complies with the ICAA's continuing professional education requirements; or
- (c) The National Institute of Accountants (NIA), who is entitled to use the post-nominals "MNIA" or "FNIA", and it subject to and complies with NIA's continuing professional education requirements;

** In calculating the net assets of at least \$2.5 million or the gross income of at least \$250,000, the investor can include the net assets or gross income (as relevant) of any company or trust the investor controls [see Corporations Regulation 7.6.02AC].

*** Where the investor is a company or trust controlled by someone who has a certificate from a qualified accountant, the investor may be considered wholesale [see Corporations Regulation 7.6.02AB].

Signature of Qualified Accountant

Signature:

Name:

Date (DD/MM/YYYY):

Application Form Nexus Initiative Impact Enterprise Fund No. 1

Guidelines to Identification Requirements

Primary Photographic Identification Document

■ means any of the following:

- (1) a licence or permit issued under a law of a State or Territory or equivalent authority of a foreign country for the purpose of driving a vehicle that contains a photograph of the person in whose name the document is issued;
- (2) a passport issued by the Commonwealth;
- (3) a passport or a similar document issued for the purpose of international travel, that:
 - (a) contains a photograph and the signature of the person in whose name the document is issued;
 - (b) is issued by a foreign government, the United Nations or an agency of the United Nations; and
 - (c) if it is written in a language that is not understood by the person carrying out the verification - is accompanied by an English translation prepared by an accredited translator;
- (4) a card issued under a law of a State or Territory for the purpose of proving the person's age which contains a photograph of the person in whose name the document is issued;
- (5) a national identity card issued for the purpose of identification, that:
 - (a) contains a photograph and the signature of the person in whose name the document is issued;
 - (b) is issued by a foreign government, the United Nations; or an agency of the United Nations; and
 - (c) if it is written in a language that is not understood by the person carrying out the verification - is accompanied by an English translation prepared by an accredited translator.

Primary Non-Photographic Identification Document

■ means any of the following:

- (1) a birth certificate or birth extract issued by a State or Territory;
- (2) a citizenship certificate issued by the Commonwealth;
- (3) a citizenship certificate issued by a foreign government that, if it is written in a language that is not understood by the person carrying out the verification, is accompanied by an English translation prepared by an accredited translator;
- (4) a birth certificate issued by a foreign government, the United Nations or an agency of the United Nations that, if it is written in a language that is not understood by the person carrying out the verification, is accompanied by an English translation prepared by an accredited translator;
- (5) a pension card issued by Centrelink that entitles the person in whose name the card is issued, to financial benefits.

Secondary Identification Document

■ means any of the following:

- (1) a notice that:
 - (a) was issued to an individual by the Commonwealth or a State or Territory within Australia, within the preceding twelve months;
 - (b) contains the name of the individual and their residential address; and
 - (c) records the provision of financial benefits to the individual under a law of the Commonwealth or a State or Territory (as the case may be);

- (2) a notice that:
 - (a) was issued to an individual by the Australian Taxation Office within the preceding 12 months;
 - (b) contains the name of the individual and their residential address; and
 - (c) records a debt payable to or by the individual by or to (respectively) the Commonwealth under a Commonwealth law relating to taxation;
- (3) a notice that:
 - (a) was issued to an individual by a local government body or utilities provider within the preceding three months;
 - (b) contains the name of the individual and their residential address; and
 - (c) records the provision of services by that local government body or utilities provider to that address or to that person.
- (4) in relation to a person under the age of 18, a notice that:
 - (a) was issued to a person by a school principal within the preceding three months;
 - (b) contains the name of the person and their residential address; and
 - (c) records the period of time that the person attended at the school.

The following list of people that can certify identification documents

Certified Copy

■ means a document that has been certified as a true copy of an original document by one of the following persons (amongst others):

- legal practitioner, or a judge of a court, or magistrate;
- a registrar or deputy registrar of a court;
- a justice of the Peace or a police officer;
- a notary public (for the purposes of the Statutory Declaration Regulations 1993);
- financial adviser or financial planner;
- an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public;
- a permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public;
- Australian consular officer or an Australian diplomatic officer (with the meaning of the Consular Fees Act 1955);
- an officer (including bank officer or credit union officer) with 2 or more continuous years of service with one or more financial institutions;
- an officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licencees;
- a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants;
- a person currently licenced or registered to practice as a: medical practitioner, nurse, midwife, optometrist, dentist, pharmacist, chiropractor, occupational therapist, physiotherapist, psychologist, architect, veterinary surgeon, midwife, optometrist.

For a full list of persons eligible to certify go to <https://fundhost.com.au/faqs/>

This page has been intentionally left blank