

December Update

During December, the Fund rose 1.8% net of all fees. The Benchmark rose 1.4% over the same period. We ended the month with 24 individual positions in total and with a net cash position of 17%. Our table with monthly historical returns from prior months is at the bottom of this update.

Maven Smaller Companies Fund (as of 31 December 2021)

Financial Year	Performance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY20	Maven SCF												2.1%
	Benchmark												-2.4%
FY21	Maven SCF	7.6%	6.1%	-2.4%	0.5%	4.5%	5.2%	1.9%	-3.2%	-2.3%	5.2%	-4.8%	5.6%
	Benchmark	1.4%	7.2%	-2.8%	0.5%	10.3%	2.8%	-0.3%	1.6%	0.8%	5%	0.3%	3.1%
FY22	Maven SCF	0.9%	-1%	1.9%	2%	0.1%	1.8%						
	Benchmark	0.7%	5%	-2.1%	0.9%	-0.3%	1.4%						
		Total											
				Per year									
Since Inception (June 1st 2020)	Maven SCF	35.6%		21.2%									
	Benchmark	37.3%		22.2%									

*This is a forward pricing fund, the price you receive is based on close of market prices.

Fund Information

As at	31 December 2021
Buy Price	1.2708
Redemption price	1.2645
Mid price	1.2677
Portfolio value	101,329,022
Positions held	24
Cash weighting	17%

*This is a forward pricing fund, the price you receive is based on close of market prices.

Disclaimer:

This communication is produced by Maven Funds Management (AFSL 528900) and provides general information to help you understand our investment approach. Any financial advice we provide has not considered your personal circumstances and may not be suitable for you. Fundhost Limited (AFSL No. 233045) is the Responsible Entity and the issuer of the Maven Smaller Companies Fund (ARSN No.639 667 879). The PDS is available at <https://fundhost.com.au/funds/> or by calling (02) 8305 6050. Before investing you should read the Product Disclosure Statement and seek advice from investment and taxation professionals to determine if the product is appropriate for your needs. The Fund(s) Target Market Determination can be found at <https://fundhost.com.au/Maven-Smaller-Companies-Fund-TMD.pdf> Past performance is not indicative of future performance.