

January Update

During the month of January the Fund returned 1.92% net of all fees. The Benchmark fell - 0.25% over the same period. We ended the month with 24 individual positions in total and with a net cash position of 17%.

Maven Smaller Companies Fund (as at 31 January 2021)

Performance	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Since inception
Maven SCF	2.1%	7.62%	6.09%	-2.37%	0.48%	4.46%	5.23%	1.92%	28.12%
Benchmark	-2.37%	1.39%	7.24%	-2.82%	0.46%	10.27%	2.76%	-0.25%	17.14%

*this is a forward pricing fund, the price you receive is based on close of market prices.

Fund Information

As at	31 January 2021
Buy Price*	1.2844
Redemption price*	1.2780
Mid price	1.2812
Portfolio value	93,285,882
Positions held	24
Cash weighting	17%

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