

March Update

During the month of March the Fund declined -2.3% net of all fees. The Benchmark rose 0.8% over the same period. We ended the month with 23 individual positions in total and with a net cash position of 30%.

Maven Smaller Companies Fund (as at 31 March 2021)

Performance	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Since inception
Maven SCF	2.1%	7.6%	6.1%	-2.4%	0.5%	4.5%	5.2%	1.9%	-3.2%	-2.3%	21.2%
Benchmark	-2.4%	1.4%	7.2%	-2.8%	0.5%	10.3%	2.8%	-0.3%	1.6%	0.8%	19.9%

*this is a forward pricing fund, the price you receive is based on close of market prices.

Fund Information

As at	31 March 2021
Buy Price	1.2153
Redemption price	1.2092
Mid price	1.2122
Portfolio value	91,773,854
Positions held	23
Cash weighting	30%

Disclaimer:

This communication is produced by Maven Funds Management (CAR#001278631 of AFSL 499193) and provides general information to help you understand our investment approach. Any financial advice we provide has not considered your personal circumstances and may not be suitable for you. Fundhost Limited (AFSL No. 233045) is the Responsible Entity and the issuer of the Maven Smaller Companies Fund (ARSN No.639 667 879). The PDS is now available at <https://fundhost.com.au/funds/> or by calling (02) 8305 6050. Before investing you should read the Product Disclosure Statement and seek advice from investment and taxation professionals to determine if the product is appropriate for your needs.