

July Update

During the month of July the Fund rose 0.9% net of all fees. The Benchmark rose 0.7% over the same period. We ended the month with 23 individual positions in total and with a net cash position of 23%.

Maven Smaller Companies Fund (as at 31 July 2021)

Financial Year	Performance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY20	Maven SCF												2.1%
	Benchmark												-2.4%
FY21	Maven SCF	7.6%	6.1%	-2.4%	0.5%	4.5%	5.2%	1.9%	-3.2%	-2.3%	5.2%	-4.8%	5.6%
	Benchmark	1.4%	7.2%	-2.8%	0.5%	10.3%	2.8%	-0.3%	1.6%	0.8%	5%	0.3%	3.1%
FY22	Maven SCF	0.9%											
	Benchmark	0.7%											
Since Inception	Maven SCF	29.35%											
	Benchmark	30.97%											

*this is a forward pricing fund, the price you receive is based on close of market prices.

Fund Information

As at	31 July 2021
Buy Price	1.2123
Redemption price	1.2063
Mid price	1.2093
Portfolio value	99,018,361
Positions held	23
Cash weighting	23%

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