

## October Update

During the month of October the Fund rose 2% net of all fees. The Benchmark increased 0.9% over the same period. We ended the month with 24 individual positions in total and with a net cash position of 19%.

### Maven Smaller Companies Fund (as at 31 October 2021)

Financial Year	Performance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY20	Maven SCF												2.1%
	Benchmark												-2.4%
FY21	Maven SCF	7.6%	6.1%	-2.4%	0.5%	4.5%	5.2%	1.9%	-3.2%	-2.3%	5.2%	-4.8%	5.6%
	Benchmark	1.4%	7.2%	-2.8%	0.5%	10.3%	2.8%	-0.3%	1.6%	0.8%	5%	0.3%	3.1%
FY22	Maven SCF	0.9%	-1%	1.9%	2%								
	Benchmark	0.7%	5%	-2.1%	0.9%								
		Total		Per year									
Since Inception (June 1st 2020)	Maven SCF	33%		22.3%									
	Benchmark	35.8%		24.1%									

\*This is a forward pricing fund, the price you receive is based on close of market prices.

### Fund Information

As at	31 October 2021
Buy Price	1.2466
Redemption price	1.2404
Mid price	1.2435
Portfolio value	101,213,537
Positions held	24
Cash weighting	19%

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