

## October

During October, the Fund rose 3.1% net of all fees while our Benchmark rose 0.8% over the same period. We ended the month with 18 individual positions in total and with a net cash position of 14%.

## What's next?

We are closely reviewing a potential new position and look forward to sharing more in a future update.

Thank you for choosing to invest your precious savings alongside ours.

Best,  
Matt Joass, CFA

Maven Smaller Companies Fund (as of 31 October 2024)

Financial Year	Performance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY20	Maven SCF												2.1%
	Benchmark												-2.4%
FY21	Maven SCF	7.6%	6.1%	-2.4%	0.5%	4.5%	5.2%	1.9%	-3.2%	-2.3%	5.2%	-4.8%	5.6%
	Benchmark	1.4%	7.2%	-2.8%	0.5%	10.3%	2.8%	-0.3%	1.6%	0.8%	5%	0.3%	3.1%
FY22	Maven SCF	0.9%	-1%	1.9%	2%	0.1%	1.8%	-13.4%	-6.3%	8%	-6.8%	-5.2%	-7.6%
	Benchmark	0.7%	5%	-2.1%	0.9%	-0.3%	1.4%	-9%	0%	5.3%	-1.5%	-7%	-13.1%
FY23	Maven SCF	10.8%	1%	4.4%	5.5%	0.1%	-1.5%	3%	-5.6%	-0.5%	2.7%	1.8%	0.6%
	Benchmark	11.4%	0.6%	-11.2%	6.5%	4.9%	-3.7%	6.6%	-3.7%	-0.7%	2.8%	-3.3%	0%
FY24	Maven SCF	3.6%	5.8%	-4.6%	-2.9%	3.6%	2.8%	-0.3%	7.2%	-1.4%	-1.3%	-1.0%	2.7%
	Benchmark	3.5%	-1.3%	-4%	-5.5%	7%	7.2%	0.9%	1.7%	4.8%	-3.1%	-0.1%	-1.4%
FY25	Maven SCF	0.1%	-8.8%	3.1%	3.1%								
	Benchmark	3.5%	-2%	5.1%	0.8%								
		Total		Per year									
Since Inception (June 1st, 2020)	Maven SCF	33.5%		6.8%									
	Benchmark	33.3%		6.7%									
		Per year											
3 Year rolling avg (p.a.)	Maven SCF	0.1%											
	Benchmark	-0.6%											

\*This is a forward pricing fund, the price you receive is based on close of market prices. Our Benchmark is the Small Ordinaries Accumulation Index. Past performance is not indicative of future performance.

## Fund Information

As at	31 October 2024
Buy Price	1.1769
Redemption price	1.171
Mid-price	1.1739
Portfolio value	82,944,634
Positions held	18
Cash weighting	14%

\*This is a forward pricing fund, the price you receive is based on close of market prices.

### Disclaimer:

This communication is produced by Maven Funds Management (AFSL 528900) and provides general information to help you understand our investment approach. Any financial advice we provide has not considered your personal circumstances and may not be suitable for you. Fundhost Limited (AFSL No. 233045) is the Responsible Entity and the issuer of the Maven Smaller Companies Fund (ARSN No.639 667 879). The PDS is available at <https://fundhost.com.au/fund/mavensmaller-companiesfund/> or by calling (02) 8305 6055. Before investing you should read the Product Disclosure Statement and seek advice from investment and taxation professionals to determine if the product is appropriate for your needs. The Fund(s) Target Market Determination can be found at <https://fundhost.com.au/fund/maven-smaller-companies-fund/> Past performance is not indicative of future performance.