

September Update

During the month of September the Fund rose 1.9% net of all fees. The Benchmark declined 2.1% over the same period. We ended the month with 24 individual positions in total and with a net cash position of 20%. Our table with monthly historical returns from prior months is at the bottom of this update.

Maven Smaller Companies Fund (as at 30 September 2021)

Financial Year	Performance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY20	Maven SCF												2.1%
	Benchmark												-2.4%
FY21	Maven SCF	7.6%	6.1%	-2.4%	0.5%	4.5%	5.2%	1.9%	-3.2%	-2.3%	5.2%	-4.8%	5.6%
	Benchmark	1.4%	7.2%	-2.8%	0.5%	10.3%	2.8%	-0.3%	1.6%	0.8%	5%	0.3%	3.1%
FY22	Maven SCF	0.9%	-1%	1.9%									
	Benchmark	0.7%	5%	-2.1%									
		Total		Per year									
Since Inception (June 1st 2020)	Maven SCF	30.5%		22.1%									
	Benchmark	34.6%		25%									

*This is a forward pricing fund, the price you receive is based on close of market prices.

Fund Information

As at	30 September 2021
Buy Price	1.2228
Redemption price	1.2167
Mid price	1.2197
Portfolio value	99,803,555
Positions held	24
Cash weighting	20%

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